



**City of Lone Tree Audit Committee  
Special Meeting Agenda  
Thursday, December 4, 2014 at 10:00 A.M**

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**Meeting Location:** Lone Tree Municipal Building, 9220 Kimmer Drive, Suite 100, Lone Tree, CO 80124  
**Meeting Procedure:** The Lone Tree Audit Committee and staff will meet for the Regular Session at 10:00 a.m. Contact Kristin Baumgartner if special arrangements are needed to attend (at least 24 hours in advance).

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**10:00 A.M. Special Meeting Agenda**

1. Roll Call
  2. Review and approval of June 12, 2014 Minutes
  3. 2015 budget process and draft
  4. Discussion of Next Meeting Date (tentatively set for March 4, 2015)
  5. Other Business
  6. Adjournment
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CITY OF LONE TREE  
Audit Committee Minutes  
June 12, 2014

A meeting of the City of Lone Tree's Audit Committee was held on Thursday, June 12, 2014, at 9:00 a.m. at the City of Lone Tree Municipal Office, 9220 Kimmer Drive, Suite 100.

The following Committee members were present:

Vice Chair Chris Howson, CPA, Lone Tree Resident  
Andrew Dodgen, CPA, Lone Tree Resident  
Kim Monson, Council Member  
Seth Hoffman, City Manager  
Kristin Baumgartner, CPA, Finance Director

Also present:

Heather Lunde, Accountant  
Eric Barnes, Wagner, Barnes & Griggs, PC

Vice Chair Howson called the meeting to order at 9:05 a.m.

**Review and Approval of March 5, 2014 Minutes**

No corrections were received after the minutes were sent for review after the meeting. There were no corrections noted. Vice Chair Howson moved, Mr. Dodgen seconded, to approve the March 5, 2014 Minutes. The motion passed unanimously.

**Detailed Review of 2013 Comprehensive Annual Financial Report**

Kristin Baumgartner provided a detailed review of the Comprehensive Annual Financial Report. Areas that were highlighted include: current and future large City initiatives; Management's Discussion and Analysis section; year-end full accrual financial statements, including the Statement of Net Position and Statement of Activities; Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits), along with the respective reconciliation schedules; and Notes to Financial Statements. Additionally, a brief overview was given of the statistical section.

**Wagner, Barnes & Griggs, PC Review of the 2013 Audit Process and Opinion**

Mr. Barnes, provided a timeline of the audit process and what types of information was reviewed to formulate an opinion. He mentioned that additional analysis was needed due to the accounting functions being brought fully in-house and the audit of the Special Revenue Fund – Cultural and Community Services for the purpose of applying for Tier II Membership with the Scientific and Cultural Facilities District. The auditors are responsible for expressing an opinion on the financial statements based on their audit, in accordance with auditing standards generally accepted in the United States of America. Those standards require that the audit is completed in a manner that will enable the auditors to obtain reasonable assurance about whether the financial statements are free from material misstatement. Specifically, the procedure included a risk analysis of material misstatement of the financial statements, either due to fraud or error. In conducting the risk analysis, the auditors determine if adequate internal controls are in place and

that they are being followed. Additionally, the audit includes the evaluation of the appropriateness of accounting policies being used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. Once the auditor determines that the evidence they have obtained is sufficient and appropriate to provide a basis for an opinion, one is given. In conclusion, the City of Lone Tree was issued an Unqualified Opinion, signifying that the financial statements were presented fairly and accurately in accordance with accounting principles generally accepted in the United States of America. Additionally, Mr. Barnes noted that the City had implemented the needed internal control changes recommended due to the change in finance being brought in-house, as well as that no adjusting entries were required.

After the presentation and discussion of the 2013 Comprehensive Annual Financial Report (CAFR), Vice Chair Howson moved, Mr. Dodgen seconded, to accept the 2013 CAFR. The motion passed unanimously.

#### **Next Meeting Date**

Discussion was held concerning the next meeting date and the committee decided to cancel the September 3, 2014 meeting due to no pressing business to discuss. The next meeting is tentatively scheduled for Wednesday December 3, 2014 at 9:00am.

#### **Adjournment**

Mr. Dodgen moved, Vice Chair Howson seconded, to adjourn at 10:50 a.m. The motion passed unanimously.

Respectfully Submitted,

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Kristin Baumgartner, CPA  
Finance Director

**CITY OF LONE TREE**  
**SUMMARY**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

|  | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|--|----------------|----------------|---------------------|-------------------|-------------------|
| <b>BEGINNING FUND BALANCES</b>                   | \$ 13,701,060  | \$ 15,133,444  | \$ 15,797,988       | \$ 15,797,988     | \$ 18,643,319     |
| <b>REVENUE</b>                                   |                |                |                     |                   |                   |
| TAXES  | 25,333,948     | 26,013,850     | 18,513,593          | 26,150,000        | 26,449,900        |
| FRANCHISE FEES                                   | 973,986        | 980,450        | 728,005             | 1,038,000         | 1,059,200         |
| INTERGOVERNMENTAL                                | 7,317,985      | 4,878,760      | 3,926,736           | 5,561,872         | 8,381,769         |
| LICENSES, FEES AND CHARGES                       | 1,743,385      | 1,572,580      | 1,887,230           | 1,911,000         | 1,286,500         |
| FINES AND FORFEITURES                            | 648,298        | 652,300        | 375,549             | 519,000           | 626,300           |
| ARTS CENTER                                      | 1,369,871      | 1,763,570      | 1,238,509           | 1,649,128         | 1,834,730         |
| OTHER  | 1,760,167      | 527,900        | 348,720             | 551,139           | 1,411,086         |
| Total revenue                                    | 39,147,640     | 36,389,410     | 27,018,342          | 37,380,139        | 41,049,485        |
| <b>TRANSFERS IN</b>                              |                |                |                     |                   |                   |
| General Fund                                     | 1,024,170      | 793,885        | -                   | 1,005,954         | 676,828           |
| Special Revenue Fund - RidgeGate                 | -              | -              | -                   | -                 | -                 |
| Special Revenue Fund - Arts Center               | 717,851        | 914,024        | 601,336             | 924,496           | 1,029,436         |
| Total transfers in                               | 1,742,021      | 1,707,909      | 601,336             | 1,930,450         | 1,706,264         |
| Total funds available                            | 54,590,721     | 53,230,763     | 43,417,666          | 55,108,577        | 61,399,069        |
| <b>EXPENDITURES</b>                              |                |                |                     |                   |                   |
| GENERAL GOVERNMENT                               | 4,775,878      | 5,291,431      | 3,462,416           | 4,940,474         | 5,165,659         |
| MUNICIPAL COURT                                  | 210,388        | 222,075        | 156,901             | 213,170           | 226,466           |
| COMMUNITY DEVELOPMENT                            | 1,222,385      | 1,275,207      | 721,714             | 1,047,360         | 913,242           |
| POLICE DEPARTMENT                                | 6,142,980      | 7,408,888      | 4,774,815           | 6,786,230         | 7,457,825         |
| PUBLIC WORKS                                     | 3,962,754      | 4,384,500      | 3,088,807           | 4,386,750         | 4,430,000         |
| ARTS AND CULTURAL                                | 2,143,423      | 2,929,710      | 2,067,218           | 2,885,124         | 2,988,666         |
| PARKS AND RECREATION                             | 18,034         | 253,500        | 1,439               | 5,000             | 165,000           |
| CAPITAL OUTLAY                                   | 16,206,114     | 16,210,428     | 7,051,641           | 11,835,881        | 19,457,806        |
| DEBT SERVICE                                     | 2,368,756      | 2,445,000      | 459,909             | 2,434,819         | 2,505,000         |
| Total expenditures                               | 37,050,712     | 40,420,739     | 21,784,860          | 34,534,809        | 43,309,666        |
| <b>TRANSFERS OUT</b>                             |                |                |                     |                   |                   |
| General Fund                                     | 717,851        | 914,024        | 601,336             | 924,496           | 1,029,436         |
| Special Revenue Fund - RidgeGate                 | 887,569        | 620,385        | -                   | 830,954           | 549,328           |
| Debt Service Fund - Arts and Cultural Facilities | 136,601        | 173,500        | -                   | 175,000           | 127,500           |
| Total transfers out                              | 1,742,021      | 1,707,909      | 601,336             | 1,930,450         | 1,706,264         |
| Total appropriation                              | 38,792,733     | 42,128,648     | 22,386,196          | 36,465,259        | 45,015,930        |
| <b>ENDING FUND BALANCES</b>                      | \$ 15,797,988  | \$ 11,102,115  | \$ 21,031,470       | \$ 18,643,319     | \$ 16,383,139     |

**CITY OF LONE TREE  
SUMMARY  
FORECASTED 2015 BUDGET AS PROJECTED  
WITH 2013 ACTUALS AND 2014 ESTIMATED**

|   | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|---|----------------|----------------|---------------------|-------------------|-------------------|
| <b>FUNDS RESERVED FOR:</b>                      |                |                |                     |                   |                   |
| Emergency reserves (TABOR)                      | 795,975        | 783,000        | 554,000             | 794,000           | 838,000           |
| Emergency maintenance and repair                | 52,601         | 52,601         | 52,601              | 52,601            | 52,601            |
| Prepaid items                                   | 295,760        | 250,000        | -                   | 300,000           | 300,000           |
| Emergency disaster management                   | 89,730         | 99,273         | 99,273              | 99,273            | 108,930           |
| Capital projects - County - transportation      | 414,198        | -              | -                   | -                 | -                 |
| Bond proceeds - Park and Rec Improvements       | 934,020        | 733,714        | 934,700             | 934,020           | 794,020           |
| Park fee in lieu of land                        | 46,125         | 46,125         | 74,194              | 74,194            | 74,194            |
| Conservation Trust Fund                         | 115,118        | 136,063        | 158,855             | 177,118           | 240,118           |
| Brick fence replacement reserve                 | 986,200        | 226,821        | 986,200             | 986,200           | 986,200           |
| Lone Tree Link Partnership funds                | -              | -              | 634,453             | 283,305           | -                 |
| Kaiser Walk/Wheel grant                         | -              | -              | 56,856              | -                 | -                 |
| Debt Service - Arts and Cultural Facilities     | 568,947        | 636,962        | 1,489,961           | 649,141           | 766,141           |
| Debt Service - Park and Recreation Improvements | 682,980        | 778,248        | 1,253,216           | 776,367           | 868,767           |
| <b>FUNDS DESIGNATED FOR:</b>                    |                |                |                     |                   |                   |
| Working reserve                                 | 2,805,000      | 3,528,000      | 3,528,000           | 3,853,000         | 4,583,000         |
| Capital reserve - capital projects              | 4,412,000      | 3,725,000      | 3,725,000           | 7,672,000         | 6,605,000         |
| Capital reserve - vehicles replacement          | -              | 92,000         | 92,000              | 92,000            | 133,333           |
| Subsequent year's expenditures                  | 2,561,001      | -              | -                   | 1,868,181         | -                 |
| <b>UNDESIGNATED AND UNRESERVED FUNDS</b>        | 1,038,333      | 14,308         | 7,392,161           | 31,919            | 32,835            |
|   | \$ 15,797,988  | \$ 11,102,115  | \$ 21,031,470       | \$ 18,643,319     | \$ 16,383,139     |

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

REVENUE DETAIL

|  | 2013<br>ACTUAL    | 2014<br>BUDGET    | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|--|-------------------|-------------------|---------------------|-------------------|-------------------|
| <b>BEGINNING FUND BALANCE</b>              | \$ 12,927,111     | \$ 13,852,033     | \$ 14,447,335       | \$ 14,447,335     | \$ 17,165,210     |
| <b>REVENUE</b>                             |                   |                   |                     |                   |                   |
| <b>TAXES</b>                               |                   |                   |                     |                   |                   |
| Sales tax                                  | 17,533,355        | 18,178,000        | 12,518,040          | 18,130,000        | 18,577,000        |
| Use tax-retail                             | 282,421           | 286,250           | 210,202             | 270,000           | 275,400           |
| Use tax - building materials               | 143,259           | 166,000           | 140,839             | 191,000           | 195,000           |
| Lodging tax                                | 616,644           | 622,000           | 545,598             | 720,000           | 734,000           |
| Admissions tax                             | 357,294           | 330,000           | 414,799             | 514,000           | 374,000           |
| <b>TOTAL TAXES</b>                         | <b>18,932,973</b> | <b>19,582,250</b> | <b>13,829,478</b>   | <b>19,825,000</b> | <b>20,155,400</b> |
| <b>FRANCHISE FEES</b>                      |                   |                   |                     |                   |                   |
| Electric and gas                           | 674,777           | 678,300           | 568,370             | 710,000           | 725,000           |
| Cable TV                                   | 184,726           | 187,200           | 96,573              | 199,000           | 202,000           |
| <b>TOTAL FRANCHISE FEES</b>                | <b>859,503</b>    | <b>865,500</b>    | <b>664,943</b>      | <b>909,000</b>    | <b>927,000</b>    |
| <b>INTERGOVERNMENTAL</b>                   |                   |                   |                     |                   |                   |
| Highway Users Tax (HUTF)                   | 229,850           | 227,585           | 173,594             | 268,897           | 322,394           |
| Conservation Trust Fund (Lottery)          | 62,006            | 63,000            | 43,737              | 62,000            | 63,000            |
| Cigarette tax                              | 202,452           | 203,000           | 146,598             | 193,000           | 193,000           |
| County Road & Bridge shareback             | 978,642           | 1,074,200         | 1,079,540           | 1,085,000         | 1,178,700         |
| Douglas County Shareback - transportation  | 2,274,156         | 2,280,000         | 1,380,942           | 2,400,000         | 2,435,000         |
| Motor vehicle registration fees            | 39,404            | 39,000            | 32,639              | 44,000            | 45,000            |
| Regional improvements contribution - RRMDs | 91,518            | 104,400           | -                   | 104,400           | 128,900           |
| Reimbursable costs                         | 3,332,376         | 710,400           | 808,722             | 1,127,400         | 3,838,600         |
| Grants                                     | 23,128            | 18,000            | 113,185             | 118,000           | 18,000            |
| <b>TOTAL INTERGOVERNMENTAL</b>             | <b>7,233,532</b>  | <b>4,719,585</b>  | <b>3,778,957</b>    | <b>5,402,697</b>  | <b>8,222,594</b>  |

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

REVENUE DETAIL - Continued

|  | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|--|----------------|----------------|---------------------|-------------------|-------------------|
| <b>REVENUE (Continued)</b>                       |                |                |                     |                   |                   |
| <b>LICENSES, FEES AND CHARGES</b>                |                |                |                     |                   |                   |
| Sales and use tax and business license fees      | 22,645         | 23,500         | 17,400              | 23,500            | 23,500            |
| Liquor license fees                              | 22,100         | 12,000         | 9,452               | 12,000            | 13,000            |
| Building permit fees                             | 291,228        | 349,000        | 242,311             | 315,000           | 322,000           |
| Planning and zoning fees                         | 17,580         | 19,080         | 17,298              | 22,000            | 25,000            |
| Engineering fees                                 | 64,305         | 40,000         | 27,821              | 33,000            | 35,000            |
| Other  | 39,300         | 36,000         | 500                 | 37,000            | 38,000            |
| TOTAL LICENSE, FEES AND CHARGES                  | 457,158        | 479,580        | 314,782             | 442,500           | 456,500           |
| <b>FINES AND FORFEITURES</b>                     |                |                |                     |                   |                   |
| Court fees                                       | 70,038         | 73,400         | 54,047              | 72,000            | 73,400            |
| Vehicle and other code violation fines           | 534,619        | 535,000        | 287,275             | 402,000           | 507,000           |
| Victims assistance surcharge                     | 43,641         | 43,900         | 34,227              | 45,000            | 45,900            |
| TOTAL FINES AND FORFEITURES                      | 648,298        | 652,300        | 375,549             | 519,000           | 626,300           |
| <b>OTHER</b>                                     |                |                |                     |                   |                   |
| Net investment income                            | 16,744         | 20,000         | 7,801               | 11,150            | 13,970            |
| Miscellaneous                                    | 1,443,809      | 243,000        | 105,391             | 247,000           | 1,141,000         |
| Police Department fees and other charges         | 22,958         | 25,000         | 27,979              | 30,000            | 25,000            |
| Tenant rental income                             | 249,904        | 232,000        | 171,538             | 223,000           | 218,000           |
| OTHER  | 1,733,415      | 520,000        | 312,709             | 511,150           | 1,397,970         |
| Total revenue                                    | 29,864,879     | 26,819,215     | 19,276,418          | 27,609,347        | 31,785,764        |
| <b>TRANSFERS IN</b>                              |                |                |                     |                   |                   |
| Special Revenue Fund - RidgeGate                 | 887,569        | 620,385        | -                   | 830,954           | 549,328           |
| Debt Service Fund - Arts and Cultural Facilities | 136,601        | 173,500        | -                   | 175,000           | 127,500           |
| Total transfers in                               | 1,024,170      | 793,885        | -                   | 1,005,954         | 676,828           |
| Total funds available                            | \$ 43,816,160  | \$ 41,465,133  | \$ 33,723,753       | \$ 43,062,636     | \$ 49,627,802     |

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2015 BUDGET AS PROJECTED  
WITH 2013 ACTUALS AND 2014 ESTIMATED**

EXPENDITURE DETAIL

|   | 2013<br>ACTUAL   | 2014<br>BUDGET   | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|---|------------------|------------------|---------------------|-------------------|-------------------|
| <b>EXPENDITURES</b>                             |                  |                  |                     |                   |                   |
| <b>GENERAL GOVERNMENT</b>                       |                  |                  |                     |                   |                   |
| City Council expenditures                       | \$ 27,482        | \$ 48,000        | \$ 20,049           | \$ 33,000         | \$ 48,000         |
| City Council stipend                            | 56,757           | 59,600           | 43,842              | 59,500            | 61,300            |
| Administrative Services - salaries and benefits | 582,688          | 675,613          | 401,561             | 544,359           | 567,582           |
| City Clerk                                      | 15,056           | 63,500           | 26,525              | 29,575            | 40,000            |
| Human Resources                                 | 50,241           | 72,200           | 66,224              | 89,800            | 79,770            |
| Information Technology                          | 265,757          | 394,720          | 252,297             | 378,655           | 403,950           |
| Municipal office building                       | 344,971          | 341,380          | 228,115             | 336,400           | 401,550           |
| Civic Center maintenance & utilities            | 56,105           | 55,960           | 40,914              | 56,300            | 74,700            |
| LTAC maintenance & utilities                    | 205,537          | 204,160          | 158,317             | 199,360           | 301,910           |
| Restroom maintenance                            | 5,433            | 8,315            | 4,383               | 7,000             | 8,500             |
| Fountain maintenance                            | -                | -                | -                   | -                 | 23,500            |
| Insurance                                       | 343,212          | 311,100          | 298,130             | 305,000           | 320,250           |
| Finance - salaries and benefits                 | 285,989          | 371,352          | 255,064             | 360,999           | 371,876           |
| Finance - consulting                            | 256,287          | 100,000          | 7,345               | 12,000            | -                 |
| Audit   | 13,658           | 27,600           | 27,935              | 27,935            | 27,600            |
| City Manager's Office - salaries and benefits   | 571,658          | 665,316          | 479,948             | 712,924           | 630,242           |
| Dues and memberships                            | 84,038           | 100,095          | 99,136              | 99,666            | 100,611           |
| Legal - general                                 | 539,313          | 573,200          | 484,079             | 620,000           | 470,000           |
| Legal - special                                 | 216,623          | 100,000          | 8,672               | 20,000            | 100,000           |
| Consulting                                      | 23,238           | 45,000           | 10,400              | 20,000            | 80,000            |
| Community support                               | 46,808           | 54,000           | 43,831              | 51,200            | 53,000            |
| Community garden                                | -                | 3,000            | -                   | 3,000             | -                 |
| Youth initiatives                               | 19,800           | 19,800           | 19,800              | 19,800            | 19,800            |
| Housing Partnership                             | 35,000           | 35,000           | 35,000              | 35,000            | 35,000            |
| Community education programs                    | 694              | 1,000            | 1,025               | 1,025             | 1,000             |
| Citizen survey                                  | -                | -                | -                   | -                 | 27,800            |
| Communications and newsletter                   | 61,810           | 68,000           | 55,615              | 65,000            | 68,000            |
| Economic development                            | 144,952          | 278,000          | 108,130             | 268,500           | 276,000           |
| Miscellaneous                                   | 13,641           | 50,066           | 30,699              | 49,001            | 53,059            |
| <b>TOTAL GENERAL GOVERNMENT</b>                 | <b>4,266,750</b> | <b>4,725,977</b> | <b>3,207,036</b>    | <b>4,405,000</b>  | <b>4,645,000</b>  |

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

EXPENDITURE DETAIL - Continued

|                                      | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|--------------------------------------|----------------|----------------|---------------------|-------------------|-------------------|
| <b>EXPENDITURES (Continued)</b>      |                |                |                     |                   |                   |
| <b>MUNICIPAL COURT</b>               |                |                |                     |                   |                   |
| Municipal Judge                      | 23,986         | 26,500         | 19,528              | 23,000            | 26,500            |
| Legal                                | 36,000         | 36,000         | 27,000              | 36,000            | 36,000            |
| Administration                       | 133,677        | 137,575        | 96,713              | 136,170           | 140,966           |
| Office supplies and software         | 3,932          | 2,000          | 2,716               | 3,000             | 3,000             |
| Victims assistance                   | 12,792         | 20,000         | 10,944              | 15,000            | 20,000            |
| TOTAL MUNICIPAL COURT                | 210,388        | 222,075        | 156,901             | 213,170           | 226,466           |
| <b>COMMUNITY DEVELOPMENT</b>         |                |                |                     |                   |                   |
| Salaries and benefits                | 572,445        | 621,068        | 369,930             | 476,642           | 543,295           |
| Contract services                    | -              | 1,500          | -                   | 3,878             | 1,500             |
| Field supplies                       | 3,228          | 3,875          | 3,591               | 4,200             | 3,625             |
| Planning Commission                  | 1,799          | 2,500          | 1,854               | 2,500             | 2,500             |
| Document scanning                    | 6,735          | 6,500          | 224                 | 6,500             | 6,500             |
| Plan review and other inspections    | 32,359         | 25,000         | 5,900               | 25,000            | 25,000            |
| Elevator inspections                 | 17,982         | 41,760         | 18,100              | 41,960            | 43,560            |
| Engineering                          | 56,480         | 50,000         | 20,554              | 28,000            | 30,000            |
| Sustainability program               | 362            | 3,000          | -                   | 500               | 3,000             |
| ROW mowing                           | -              | -              | -                   | -                 | 7,100             |
| Miscellaneous                        | 7,563          | 11,980         | 5,344               | 10,356            | 12,048            |
| TOTAL COMMUNITY DEVELOPMENT          | 698,952        | 767,183        | 425,497             | 599,536           | 678,128           |
| <b>POLICE DEPARTMENT</b>             |                |                |                     |                   |                   |
| Salaries and benefits                | 3,848,765      | 4,256,110      | 3,004,519           | 4,188,737         | 4,438,665         |
| Office and administration            | 175,052        | 175,642        | 95,768              | 137,667           | 149,101           |
| Uniforms and equipment               | 38,115         | 54,710         | 35,723              | 48,199            | 50,487            |
| Vehicles and equipment               | 379,700        | 465,195        | 315,388             | 450,566           | 423,535           |
| General equipment                    | 12,740         | 107,714        | 9,735               | 20,819            | 191,056           |
| Dispatch                             | 366,154        | 581,936        | 293,932             | 392,090           | 435,666           |
| Training                             | 76,177         | 101,583        | 42,335              | 87,527            | 100,571           |
| Community outreach and miscellaneous | 91,314         | 109,681        | 51,649              | 75,862            | 102,562           |
| TOTAL POLICE DEPARTMENT              | 4,988,017      | 5,852,571      | 3,849,048           | 5,401,467         | 5,891,643         |

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

EXPENDITURE DETAIL - Continued

|   | 2013<br>ACTUAL   | 2014<br>BUDGET   | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|---|------------------|------------------|---------------------|-------------------|-------------------|
| <b>EXPENDITURES (Continued)</b>                 |                  |                  |                     |                   |                   |
| <b>PUBLIC WORKS</b>                             |                  |                  |                     |                   |                   |
| Public Works Department                         | 485,760          | 520,000          | 467,661             | 520,000           | 520,000           |
| Street lighting                                 | 380,078          | 360,000          | 295,891             | 385,000           | 390,000           |
| Street maintenance                              | 565,269          | 650,000          | 462,474             | 650,000           | 650,000           |
| Drainage maintenance                            | 5,414            | 90,000           | 5,234               | 90,000            | 60,000            |
| Street & sidewalk sweeping                      | 35,702           | 50,000           | 18,280              | 50,000            | 50,000            |
| Traffic signal energy cost and maintenance      | 123,382          | 130,000          | 89,984              | 130,000           | 135,000           |
| Signal timing                                   | -                | 9,500            | -                   | -                 | 19,000            |
| Snow removal                                    | 968,042          | 885,000          | 694,532             | 1,044,500         | 832,000           |
| Landscaping maintenance                         | 137,807          | 100,000          | 59,355              | 83,000            | 50,000            |
| Trash and recycling service                     | 533,938          | 580,000          | 379,476             | 510,000           | 512,000           |
| Household hazardous waste program               | 3,067            | 7,500            | 3,360               | 6,000             | 6,500             |
| Engineering                                     | 237,440          | 310,000          | 186,581             | 240,000           | 275,000           |
| Fence maintenance                               | 7                | 20,000           | -                   | -                 | 80,000            |
| Geographic Information System (GIS)             | 142,785          | 140,000          | 99,408              | 140,000           | 140,000           |
| Website mapper                                  | 5,000            | 5,000            | 5,000               | 5,000             | -                 |
| Materials and equipment                         | 355              | 14,000           | -                   | 14,000            | 14,000            |
| EPA Phase 2 Drainage                            | 54,260           | 110,000          | 42,443              | 65,000            | 110,000           |
| Noxious weeds control                           | 9,733            | 20,000           | 21,297              | 22,000            | 20,000            |
| Signage and striping                            | 52,383           | 120,000          | 82,237              | 130,000           | 120,000           |
| Accident repairs                                | 35,917           | 20,000           | 1,391               | 20,000            | 20,000            |
| Public Works Facility operations and equipment  | 26,216           | 40,000           | 28,759              | 45,000            | 45,000            |
| Software and support                            | 11,954           | 16,000           | 9,071               | 16,000            | 17,000            |
| Street amenities                                | 1,587            | 5,000            | -                   | 5,000             | 5,000             |
| Mutt mitts contract                             | 10,727           | 12,000           | 7,753               | 10,500            | 10,500            |
| Habitat control                                 | -                | 2,500            | -                   | -                 | -                 |
| Holiday lighting and decorations                | 17,473           | 35,000           | 1,673               | 20,000            | 20,000            |
| Miscellaneous                                   | -                | 3,000            | 1,697               | 3,000             | 3,000             |
| <b>TOTAL PUBLIC WORKS</b>                       | <b>3,844,296</b> | <b>4,254,500</b> | <b>2,963,557</b>    | <b>4,204,000</b>  | <b>4,104,000</b>  |
| <b>ARTS AND CULTURAL</b>                        |                  |                  |                     |                   |                   |
| Arts Center repairs and maintenance             | -                | 78,616           | 61,999              | 136,500           | 72,000            |
| Arts Center capital improvements                | 55,701           | 173,500          | 165,374             | 175,000           | 52,500            |
| <b>TOTAL ARTS AND CULTURAL</b>                  | <b>55,701</b>    | <b>252,116</b>   | <b>227,373</b>      | <b>311,500</b>    | <b>124,500</b>    |
| <b>PARKS AND RECREATION</b>                     |                  |                  |                     |                   |                   |
| Recreational activities and support             | 10,696           | -                | -                   | -                 | -                 |
| Joint recreational projects with South Suburban | 7,337            | 53,500           | 1,439               | 5,000             | 65,000            |
| Park and recreation capital improvements        | -                | 200,000          | -                   | -                 | 100,000           |
| <b>TOTAL PARKS AND RECREATION</b>               | <b>18,034</b>    | <b>253,500</b>   | <b>1,439</b>        | <b>5,000</b>      | <b>165,000</b>    |

**CITY OF LONE TREE**  
**GENERAL FUND**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

EXPENDITURE DETAIL - Continued

|  | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|--|----------------|----------------|---------------------|-------------------|-------------------|
| <b>EXPENDITURES (Continued)</b>                      |                |                |                     |                   |                   |
| <b>CAPITAL OUTLAY</b>                                |                |                |                     |                   |                   |
| Software packages                                    | 59,824         | 75,110         | 12,447              | 80,110            | 15,000            |
| CarteGraph/ArcServer Upgrade                         | -              | -              | -                   | -                 | 50,000            |
| Website redesign                                     | -              | -              | -                   | -                 | 100,000           |
| Overlay/reconstruction projects                      | 1,555,338      | 1,100,000      | 999,271             | 1,215,000         | 1,200,000         |
| Traffic signalization                                | 65,210         | 121,000        | 51,122              | 70,000            | 50,000            |
| Traffic and other improvements - joint projects      | 4,140          | -              | -                   | -                 | -                 |
| Pedestrian lights                                    | 234,468        | -              | 205,230             | 206,000           | -                 |
| Monumentation and signage                            | 7,302          | 80,000         | 43,287              | 80,000            | 250,000           |
| City Office building                                 | 1,535,258      | 17,600         | 18,817              | 24,000            | 20,500            |
| City Office building - capital leases                | 951,972        | 1,136,962      | 757,048             | 1,015,000         | 1,290,000         |
| City Office - letter of credit fees/remarketing fees | 48,428         | 31,000         | 28,956              | 31,000            | -                 |
| Civic Center capital improvements                    | 59,153         | 84,023         | 26,646              | 84,000            | 10,000            |
| Concrete panel replacement                           | 344,808        | 295,000        | 471,020             | 472,000           | 250,000           |
| Entertainment District improvements                  | 103,674        | 590,000        | 69                  | 20,000            | 730,000           |
| Park Meadows Dr. traffic improvements                | 81,112         | -              | -                   | -                 | -                 |
| Park Meadows Drive median improvements               | 3,459          | -              | 3,230               | 4,000             | -                 |
| Park Meadows Dr. regional pond upgrade               | -              | 30,000         | -                   | -                 | -                 |
| Landscaping PM Center Dr/County Line                 | 4,542          | 60,000         | 31,250              | 32,500            | -                 |
| Transportation study                                 | -              | 50,000         | -                   | 50,000            | -                 |
| Landscape improvements                               | 10,779         | 55,000         | 56,704              | 57,000            | -                 |
| County Line improvements                             | 40,000         | 60,000         | -                   | -                 | -                 |
| Yosemite landscaped medians                          | -              | 85,000         | 115                 | 1,000             | 10,000            |
| C-470 Coalition - Douglas County                     | 100,000        | 500,000        | -                   | -                 | 100,000           |
| Storm sewer improvements                             | 95,685         | -              | 39,805              | 40,000            | 135,000           |
| Park Meadows Reconstruct (W of Acres Green)          | 1,698,888      | -              | -                   | -                 | -                 |
| Park Meadows Medians (W of Acres Green)              | -              | 150,000        | 9,011               | 10,000            | -                 |
| Parkway Drive crossing Willow Creek                  | -              | 50,000         | -                   | 50,000            | -                 |
| Light Rail Extension                                 | -              | 3,000,000      | -                   | -                 | -                 |
| Lone Tree Link                                       | -              | 500,000        | 40,643              | 250,000           | 500,000           |
| Walk and Wheel Study                                 | -              | -              | 43,143              | 90,000            | -                 |
| Brick fence  | 13,800         | 750,000        | -                   | -                 | -                 |
| Lincoln Pedestrian Bridge                            | -              | -              | -                   | -                 | 4,000,000         |
| Parkway Drive Reconstruction                         | -              | -              | -                   | -                 | 1,200,000         |
| Yosemite Turn Lane (Maximus to PMD)                  | -              | -              | -                   | -                 | 850,000           |
| Lincoln/I-25 Ramp Improvements                       | -              | -              | -                   | 180,000           | 250,000           |
| County Line/PMCD Intersection Improvements           | -              | -              | -                   | -                 | 450,000           |
| LTAC Road Construction                               | -              | -              | -                   | -                 | 128,000           |
| LTAC Pad enhancements                                | -              | -              | -                   | -                 | 25,000            |
| Town Ridge Drive Construction                        | -              | -              | -                   | -                 | 300,000           |
| Public art project                                   | -              | 225,000        | 10,616              | 14,500            | 210,500           |
| Police Department substation                         | -              | -              | -                   | -                 | 60,000            |
| Schweiger Ranch preservation                         | -              | 75,000         | 75,000              | 75,000            | 75,000            |
| Retail retention agreement                           | 75,000         | 75,000         | 75,000              | 75,000            | 75,000            |
| Service provider shareback agreement                 | -              | 10,000         | -                   | 10,000            | 10,000            |
| Annexation shareback agreement                       | 732            | 27,188         | -                   | 27,188            | 30,000            |
| County public improvements shareback                 | 2,200,000      | -              | -                   | -                 | -                 |
| Reimbursement of sales taxes to PMBID                | 5,090,889      | 5,160,000      | 3,524,206           | 5,360,000         | 5,479,000         |
| Reimbursement property taxes-PMBID for PMMD          | 184,379        | 196,000        | 209,962             | 209,962           | 215,000           |
| TOTAL CAPITAL OUTLAY                                 | 14,568,838     | 14,588,883     | 6,732,598           | 9,833,260         | 18,068,000        |
| Total expenditures                                   | 28,650,974     | 30,916,805     | 17,563,449          | 24,972,931        | 33,902,737        |
| <b>TRANSFERS OUT</b>                                 |                |                |                     |                   |                   |
| Special Revenue Fund - Arts Center                   | 717,851        | 914,024        | 601,336             | 924,496           | 1,029,436         |
| Special Revenue Fund - RidgeGate                     | -              | -              | -                   | -                 | -                 |
| Total transfers out                                  | 717,851        | 914,024        | 601,336             | 924,496           | 1,029,436         |
| Total appropriation                                  | 29,368,825     | 31,830,829     | 18,164,785          | 25,897,427        | 34,932,173        |
| <b>ENDING FUND BALANCE</b>                           | \$ 14,447,335  | \$ 9,634,304   | \$ 15,558,968       | \$ 17,165,210     | \$ 14,695,630     |

"Draft - Subject to Revision"

11/14/2014

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - RIDGEGATE  
FORECASTED 2015 BUDGET AS PROJECTED  
WITH 2013 ACTUALS AND 2014 ESTIMATED**

|  | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|--|----------------|----------------|---------------------|-------------------|-------------------|
| <b>BEGINNING FUND BALANCE</b>            | \$ (273,873)   | \$ 52,601      | \$ 98,726           | \$ 98,726         | \$ 52,601         |
| <b>REVENUE</b>                           |                |                |                     |                   |                   |
| Sales tax                                | 1,396,339      | 1,818,000      | 1,485,424           | 2,039,000         | 1,895,000         |
| Use tax-retail                           | 384,846        | 687,000        | 320,282             | 410,000           | 420,000           |
| Use tax - building materials             | 1,761,686      | 965,000        | 782,311             | 904,000           | 944,000           |
| Lodging tax                              | 149,586        | 158,100        | 146,001             | 190,000           | 195,000           |
| Franchise fees - electric and gas        | 110,007        | 110,250        | 61,517              | 125,000           | 128,000           |
| Franchise fees - cable                   | 4,476          | 4,700          | 1,545               | 4,000             | 4,200             |
| Highway Users Tax (HUTF)                 | 84,453         | 84,175         | 72,779              | 84,175            | 84,175            |
| Building permit fees                     | 1,140,934      | 963,000        | 1,513,253           | 1,381,000         | 717,000           |
| Planning and zoning fees                 | 18,359         | 20,000         | 6,000               | 12,500            | 13,000            |
| Engineering fees                         | 126,934        | 110,000        | 53,195              | 75,000            | 100,000           |
| Schweiger Ranch grants and contributions | -              | 75,000         | 75,000              | 75,000            | 75,000            |
| Net investment income                    | 2,256          | 1,500          | 1,405               | 1,520             | 1,716             |
| Developer reimbursement                  | -              | -              | -                   | -                 | -                 |
| Reimbursable costs                       | -              | -              | -                   | -                 | -                 |
| Other                                    | 23,552         | 5,000          | 33,544              | 37,069            | 10,000            |
| Total revenue                            | 5,203,428      | 5,001,725      | 4,552,256           | 5,338,264         | 4,587,091         |
| <b>TRANSFERS IN</b>                      |                |                |                     |                   |                   |
| General Fund                             | -              | -              | -                   | -                 | -                 |
| Total transfers in                       | -              | -              | -                   | -                 | -                 |
| Total funds available                    | \$ 4,929,555   | \$ 5,054,326   | \$ 4,650,982        | \$ 5,436,990      | \$ 4,639,692      |

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - RIDGEGATE  
FORECASTED 2015 BUDGET AS PROJECTED  
WITH 2013 ACTUALS AND 2014 ESTIMATED**

|   | 2013<br>ACTUAL   | 2014<br>BUDGET   | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|---|------------------|------------------|---------------------|-------------------|-------------------|
| <b>EXPENDITURES</b>                           |                  |                  |                     |                   |                   |
| City Administration - salaries and benefits   | \$ 167,699       | \$ 203,554       | \$ 136,282          | \$ 193,475        | \$ 209,609        |
| Legal   | 39,298           | 20,000           | 6,300               | 20,000            | 20,000            |
| Finance - consultant                          | 50,709           | -                | -                   | -                 | -                 |
| Administration and overhead costs             | 157,284          | 220,000          | -                   | 200,000           | 200,000           |
| Insurance                                     | 89,340           | 76,900           | 79,720              | 81,000            | 85,050            |
| Audit   | 4,799            | 5,000            | 5,000               | 5,000             | 5,000             |
| Engineering                                   | 323,291          | 300,000          | 172,097             | 250,000           | 250,000           |
| Community Development                         | 200,142          | 208,024          | 124,120             | 197,824           | 235,115           |
| Consulting                                    | -                | 35,000           | 28,068              | 35,000            | -                 |
| Police Department                             | 1,154,963        | 1,556,317        | 925,767             | 1,384,763         | 1,566,182         |
| Street lighting                               | 5,137            | 5,000            | 3,521               | 5,500             | 6,000             |
| Snow removal                                  | 113,322          | 125,000          | 121,729             | 177,250           | 70,000            |
| Schweiger Ranch Preservation                  | -                | 75,000           | 75,000              | 75,000            | 75,000            |
| Retail shareback                              | 353,512          | 480,675          | 244,043             | 556,041           | 567,162           |
| Service provider shareback                    | -                | 200,000          | -                   | 200,000           | -                 |
| Developer revenue shareback                   | 1,283,765        | 865,870          | -                   | 1,171,580         | 747,644           |
| Reimbursement related to annexation agreement | -                | -                | -                   | -                 | -                 |
| Miscellaneous                                 | -                | 5,000            | 10                  | 1,000             | 1,000             |
| Total expenditures                            | <u>3,943,260</u> | <u>4,381,340</u> | <u>1,921,657</u>    | <u>4,553,434</u>  | <u>4,037,763</u>  |
| <b>TRANSFERS OUT</b>                          |                  |                  |                     |                   |                   |
| General Fund                                  | 887,569          | 620,385          | -                   | 830,954           | 549,328           |
| Total transfers out                           | <u>887,569</u>   | <u>620,385</u>   | <u>-</u>            | <u>830,954</u>    | <u>549,328</u>    |
| Total appropriation                           | <u>4,830,829</u> | <u>5,001,725</u> | <u>1,921,657</u>    | <u>5,384,388</u>  | <u>4,587,091</u>  |
| <b>ENDING FUND BALANCE</b>                    | <u>\$ 98,726</u> | <u>\$ 52,601</u> | <u>\$ 2,729,325</u> | <u>\$ 52,601</u>  | <u>\$ 52,601</u>  |

**CITY OF LONE TREE**  
**SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

|  | 2013<br>ACTUAL      | 2014<br>BUDGET      | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED   | 2015<br>PROJECTED   |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| 311 <b>BEGINNING FUND BALANCE</b>                      | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| 312 <b>REVENUE</b>                                     |                     |                     |                     |                     |                     |
| 313 <b>LONE TREE ARTS CENTER</b>                       |                     |                     |                     |                     |                     |
| 314 Operating  |                     |                     |                     |                     |                     |
| 315 Ticket sales                                       | 684,923             | 1,034,750           | 740,857             | 956,997             | 1,060,180           |
| 316 Handling fees                                      | 93,296              | 67,500              | 70,076              | 93,500              | 93,000              |
| 317 Rental fees  | 108,951             | 110,000             | 94,851              | 108,900             | 100,900             |
| 318 Labor fees   | 78,508              | 78,000              | 42,211              | 65,943              | 59,500              |
| 319 Concessions and catering                           | 86,826              | 75,000              | 49,719              | 87,000              | 91,000              |
| 320 Miscellaneous                                      | 4,128               | 150                 | 4,508               | 5,000               | 3,000               |
| 321 Education  | 20,546              | 31,920              | -                   | -                   | -                   |
| 322 Non-Operating                                      |                     |                     |                     |                     |                     |
| 323 Individual, corporate and foundation contributions | 137,925             | 205,000             | 96,551              | 151,500             | 210,000             |
| 324 Government grants                                  | 110,625             | 124,250             | 99,389              | 137,288             | 197,150             |
| 325 Fundraising  | -                   | -                   | -                   | -                   | -                   |
| 326 <b>TOTAL LONE TREE ARTS CENTER</b>                 | <b>1,325,728</b>    | <b>1,726,570</b>    | <b>1,198,162</b>    | <b>1,606,128</b>    | <b>1,814,730</b>    |
| 327 <b>OTHER</b>                                       |                     |                     |                     |                     |                     |
| 328 Annual Events                                      | 26,820              | 22,000              | 33,994              | 34,000              | 11,000              |
| 329 Arts and cultural events                           | 17,323              | 15,000              | 6,353               | 9,000               | 9,000               |
| <b>TOTAL OTHER</b>                                     | <b>44,143</b>       | <b>37,000</b>       | <b>40,347</b>       | <b>43,000</b>       | <b>20,000</b>       |
| 330 <b>Total revenue</b>                               | <b>1,369,871</b>    | <b>1,763,570</b>    | <b>1,238,509</b>    | <b>1,649,128</b>    | <b>1,834,730</b>    |
| 331 <b>TRANSFERS IN</b>                                |                     |                     |                     |                     |                     |
| 332 General Fund - Lone Tree Arts Center               | 425,340             | 595,324             | 366,282             | 650,424             | 674,804             |
| 333 General Fund - Annual events                       | 169,011             | 193,500             | 190,139             | 191,000             | 270,732             |
| 334 General Fund - Arts and cultural events            | 118,188             | 106,200             | 44,017              | 68,072              | 68,900              |
| 335 General Fund - Park and recreation                 | 5,312               | 19,000              | 898                 | 15,000              | 15,000              |
| 336 <b>Total transfers in</b>                          | <b>717,851</b>      | <b>914,024</b>      | <b>601,336</b>      | <b>924,496</b>      | <b>1,029,436</b>    |
| 337 <b>Total funds available</b>                       | <b>\$ 2,087,722</b> | <b>\$ 2,677,594</b> | <b>\$ 1,839,845</b> | <b>\$ 2,573,624</b> | <b>\$ 2,864,166</b> |

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND  
FORECASTED 2015 BUDGET AS PROJECTED  
WITH 2013 ACTUALS AND 2014 ESTIMATED**

|   | 2013<br>ACTUAL | 2014<br>BUDGET | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|---|----------------|----------------|---------------------|-------------------|-------------------|
| 338 <b>EXPENDITURES</b>                 |                |                |                     |                   |                   |
| 339 LONE TREE ARTS CENTER               |                |                |                     |                   |                   |
| 340 Administration                      | 119,419        | 122,830        | 110,660             | 158,860           | 160,217           |
| 341 Programming                         | 1,170,687      | 1,608,456      | 1,150,268           | 1,617,747         | 1,682,014         |
| 342 Marketing                           | 359,214        | 394,733        | 274,879             | 407,802           | 432,308           |
| 343 Education                           | 42,666         | 49,550         | 5,772               | 5,772             | -                 |
| 344 Miscellaneous                       | 15,889         | 22,500         | 13,654              | 19,741            | 21,000            |
| 345 Development                         | 43,193         | 123,825        | 9,211               | 46,630            | 153,995           |
| 346 Contingency                         | -              | -              | -                   | -                 | 40,000            |
| 347 TOTAL LONE TREE ARTS CENTER         | 1,751,068      | 2,321,894      | 1,564,444           | 2,256,552         | 2,489,534         |
| 348 OTHER                               |                |                |                     |                   |                   |
| 349 Annual events                       | 195,831        | 215,500        | 224,133             | 225,000           | 281,732           |
| 350 Arts and cultural events            | 135,511        | 121,200        | 50,370              | 77,072            | 77,900            |
| 351 Recreational activities and support | 5,312          | 19,000         | 898                 | 15,000            | 15,000            |
| TOTAL OTHER                             | 336,654        | 355,700        | 275,401             | 317,072           | 374,632           |
| 352 Total expenditures                  | 2,087,722      | 2,677,594      | 1,839,845           | 2,573,624         | 2,864,166         |
| 353 <b>TRANSFERS OUT</b>                |                |                |                     |                   |                   |
| 354 Total transfers out                 | -              | -              | -                   | -                 | -                 |
| 355 Total appropriation                 | 2,087,722      | 2,677,594      | 1,839,845           | 2,573,624         | 2,864,166         |
| 356 <b>ENDING FUND BALANCE</b>          | \$ -           | \$ -           | \$ -                | \$ -              | \$ -              |

**CITY OF LONE TREE**  
**DEBT SERVICE FUND - ARTS AND CULTURAL FACILITIES**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

|                               | 2013<br>ACTUAL    | 2014<br>BUDGET    | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|-------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| <b>BEGINNING FUND BALANCE</b> | \$ 450,224        | \$ 548,162        | \$ 568,947          | \$ 568,947        | \$ 649,141        |
| <b>REVENUE</b>                |                   |                   |                     |                   |                   |
| Sales tax                     | 1,577,027         | 1,640,000         | 1,137,248           | 1,624,000         | 1,658,000         |
| Use tax - retail              | 29,804            | 22,800            | 19,177              | 25,000            | 25,500            |
| Use tax - building materials  | 17,897            | 18,900            | 13,628              | 20,000            | 20,400            |
| Net investment income         | 352               | 600               | 564                 | 600               | 600               |
| Total revenue                 | <u>1,625,080</u>  | <u>1,682,300</u>  | <u>1,170,617</u>    | <u>1,669,600</u>  | <u>1,704,500</u>  |
| <b>TRANSFERS IN</b>           |                   |                   |                     |                   |                   |
| General Fund                  | -                 | -                 | -                   | -                 | -                 |
| Total transfers in            | <u>-</u>          | <u>-</u>          | <u>-</u>            | <u>-</u>          | <u>-</u>          |
| Total funds available         | <u>2,075,304</u>  | <u>2,230,462</u>  | <u>1,739,564</u>    | <u>2,238,547</u>  | <u>2,353,641</u>  |
| <b>EXPENDITURES</b>           |                   |                   |                     |                   |                   |
| Bond interest                 | 524,556           | 499,206           | 249,603             | 499,206           | 471,756           |
| Bond principal                | 845,000           | 915,000           | -                   | 915,000           | 985,000           |
| Paying agent fees             | 200               | 200               | -                   | 200               | 200               |
| Contingency                   | -                 | 5,594             | -                   | -                 | 3,044             |
| Total expenditures            | <u>1,369,756</u>  | <u>1,420,000</u>  | <u>249,603</u>      | <u>1,414,406</u>  | <u>1,460,000</u>  |
| <b>TRANSFERS OUT</b>          |                   |                   |                     |                   |                   |
| General Fund                  | 136,601           | 173,500           | -                   | 175,000           | 127,500           |
| Total transfers out           | <u>136,601</u>    | <u>173,500</u>    | <u>-</u>            | <u>175,000</u>    | <u>127,500</u>    |
| Total appropriation           | <u>1,506,357</u>  | <u>1,593,500</u>  | <u>249,603</u>      | <u>1,589,406</u>  | <u>1,587,500</u>  |
| <b>ENDING FUND BALANCE</b>    | <u>\$ 568,947</u> | <u>\$ 636,962</u> | <u>\$ 1,489,961</u> | <u>\$ 649,141</u> | <u>\$ 766,141</u> |

**CITY OF LONE TREE**  
**DEBT SERVICE FUND - PARK AND RECREATION IMPROVEMENTS**  
**FORECASTED 2015 BUDGET AS PROJECTED**  
**WITH 2013 ACTUALS AND 2014 ESTIMATED**

|                               | 2013<br>ACTUAL    | 2014<br>BUDGET    | 9/30/2014<br>ACTUAL | 2014<br>ESTIMATED | 2015<br>PROJECTED |
|-------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| <b>BEGINNING FUND BALANCE</b> | \$ 597,598        | \$ 680,648        | \$ 682,980          | \$ 682,980        | \$ 776,367        |
| <b>REVENUE</b>                |                   |                   |                     |                   |                   |
| Sales tax                     | 1,051,984         | 1,094,000         | 758,165             | 1,082,000         | 1,105,000         |
| Use tax - retail              | 19,881            | 15,300            | 12,785              | 17,000            | 17,300            |
| Use tax - building materials  | 11,925            | 12,500            | 9,094               | 14,000            | 14,300            |
| Net investment income         | 592               | 800               | 498                 | 800               | 800               |
| Total revenue                 | <u>1,084,382</u>  | <u>1,122,600</u>  | <u>780,542</u>      | <u>1,113,800</u>  | <u>1,137,400</u>  |
| <b>TRANSFERS IN</b>           |                   |                   |                     |                   |                   |
| General Fund                  | -                 | -                 | -                   | -                 | -                 |
| Total transfers in            | <u>-</u>          | <u>-</u>          | <u>-</u>            | <u>-</u>          | <u>-</u>          |
| Total funds available         | <u>1,681,980</u>  | <u>1,803,248</u>  | <u>1,463,522</u>    | <u>1,796,780</u>  | <u>1,913,767</u>  |
| <b>EXPENDITURES</b>           |                   |                   |                     |                   |                   |
| Bond interest                 | 443,800           | 420,213           | 210,106             | 420,213           | 394,713           |
| Bond principal                | 555,000           | 600,000           | -                   | 600,000           | 645,000           |
| Paying agent fees             | 200               | 200               | 200                 | 200               | 200               |
| Contingency                   | -                 | 4,587             | -                   | -                 | 5,087             |
| Total expenditures            | <u>999,000</u>    | <u>1,025,000</u>  | <u>210,306</u>      | <u>1,020,413</u>  | <u>1,045,000</u>  |
| <b>TRANSFERS OUT</b>          |                   |                   |                     |                   |                   |
| Total transfers out           | <u>-</u>          | <u>-</u>          | <u>-</u>            | <u>-</u>          | <u>-</u>          |
| Total appropriation           | <u>999,000</u>    | <u>1,025,000</u>  | <u>210,306</u>      | <u>1,020,413</u>  | <u>1,045,000</u>  |
| <b>ENDING FUND BALANCE</b>    | <u>\$ 682,980</u> | <u>\$ 778,248</u> | <u>\$ 1,253,216</u> | <u>\$ 776,367</u> | <u>\$ 868,767</u> |