



# City of Lone Tree 2009 Annual Budget



CITY OF LONE TREE



## CITY OF LONE TREE

To the Citizens of Lone Tree and other interested parties,

Enclosed is the 2009 Budget with the included Summary of Significant Assumptions as the “Budget Message” for the City of Lone Tree. The Budget was adopted by the City Council by Resolution No. 08-25 on December 16, 2008.

The primary source of revenue for the City is sales and use tax. The City does not assess a mill levy for the collection of property taxes.

Along with projected 2009 revenue, the City enters 2009 with a fund balance adequate to continue reconstruction of streets and a number of capital outlay projects.

The Special Revenue Fund - RidgeGate properly segregates the revenue and expenditures related to RidgeGate annexed property from the City’s General Fund, as required by agreement.

The Special Revenue Fund - Interchange accounts for the activity related to the construction of the Ridgegate Parkway Interchange.

The Debt Service Fund - Arts and Cultural Facilities accounts for the activity related to the anticipated bond issuance and related sales taxes collected for this purpose.

The Debt Service Fund - Park and Recreation Improvements accounts for the activity related to the bond issuance and related sales taxes collected for repayment of the Park and Recreation Bonds.

I, Jack Hidahl, certify that the attached is a true and accurate copy of the adopted 2009 budget for the City of Lone Tree.

The Council and I welcome any questions or comments concerning the 2009 Budget and budget process.

Sincerely,

Jack W. L. Hidahl  
City Manager



## Accountant's Report

Honorable Mayor and Members of the City Council  
City of Lone Tree  
Douglas County, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures and fund balance of the City of Lone Tree for the General Fund, Special Revenue Fund – RidgeGate, Special Revenue Fund – Interchange, Debt Service Fund – Arts and Cultural Facilities and Debt Service Fund – Park and Recreation Improvements for the year ending December 31, 2009, including the forecasted estimate of comparative information for the year ending December 31, 2008, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditures and fund balances or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2007 is presented for comparative purposes only. Such information is taken from the audit report of the City for the year ended December 31, 2007, as prepared by Simmons & Wheeler, P.C., dated June 18, 2008, wherein an unqualified opinion was expressed.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to the City of Lone Tree.

*Clifton Gunderson LLP*

Greenwood Village, Colorado  
December 16, 2008



Offices in 15 states and Washington, DC

**PRINCIPAL OFFICIALS OF THE CITY OF LONE TREE, COLORADO**  
**December 31, 2008**

**CITY COUNCIL**

Mayor ..... James D. Gunning, At-Large  
Mayor Pro-Tem..... Sharon Van Ramshorst, District 2  
Council Member ..... Harold Anderson, District 1  
Council Member ..... Patricia Braden, District 2  
Council Member ..... Jacqueline Millet, District 1

**MUNICIPAL JUDGE** ..... Louis Gresh

**CITY OFFICIALS**

City Manager ..... Jack Hidahl  
Deputy City Manager..... Michelle Kivela  
Assistant City Manager..... Seth Hoffman  
City Attorney ..... Gary White  
Finance.....Christine Harwell, Director  
Public Works..... John Cotten, Director  
Community Development..... Steve Hebert, Director  
Police..... Steve Hasler, Chief  
City Clerk..... Jennifer Pettinger



## **CITY OF LONE TREE**

### **2009 BUDGET**

#### **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

##### **Services Provided**

The City of Lone Tree (the City) was authorized to become incorporated by a majority of the qualified voters at a general election held on November 7, 1995. On May 5, 1998, a majority of the qualified voters adopted a Home Rule Charter thereby granting the City all powers accorded to cities by the laws of the State of Colorado. The City provides services for general government, planning and building regulation, public safety, public works, capital improvements and municipal court.

During 2000, the voters approved the annexation of a significant parcel of land for future development - RidgeGate, formerly known as Rampart Range. The annexation agreement requires separate accounting for revenue and expenditures related to the RidgeGate development in a separate Special Revenue Fund.

During 2007, the City entered into intergovernmental agreements with the Colorado Department of Transportation (CDOT) and Rampart Range Metropolitan District No. 1 (RRMD No. 1) for the financing and construction of the Ridgeway Parkway Interchange. The City oversees the construction of the interchange and received funds from both CDOT and RRMD No. 1 to finance the project. Activities related to the interchange project are accounted for separately in a separate Special Revenue Fund.

On May 6, 2008, City voters authorized the issuance of indebtedness in an amount not to exceed \$18.5 million by increasing the rate of sales and use tax levied by the City by .1875 percent to be used to finance the cost of cultural facilities. Additionally, City voters authorized indebtedness in an amount not to exceed \$12.5 million by increasing the rate of sales and use tax levied by the City by .125 percent to be used to finance various park and recreation facilities. The increase in the sales and use tax rate for both initiatives commenced on July 1, 2008. Activities related to the tax increases are accounted for separately in two separate Debt Service Funds.

The City prepares its budget on the modified accrual basis of accounting. The City's budget does not include any component units, such as the Entertainment Business Improvement District, the Lone Tree Building Authority or the Park Meadows Business Improvement District. A separate budget has been prepared for any such units.

Currently, the City contracts out its legal, finance and public works departments. City Council has determined it to be economically prudent to outsource these services rather than incur the payroll, benefit costs and related liabilities associated with maintaining permanent city employees.

The budget is in accordance with the TABOR Amendment limitations that were modified by the citizens in an election held in November 1999. Emergency reserves, required under TABOR, have been provided for.

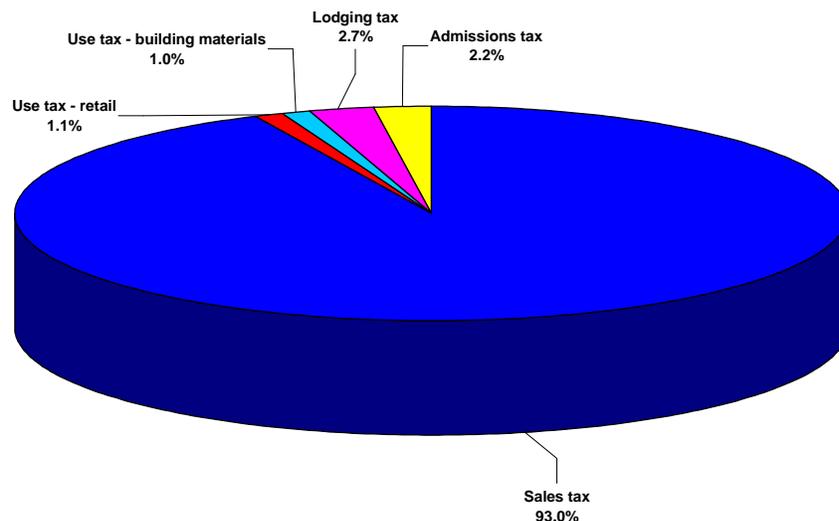
## Revenue

### Taxes

Sales and use tax is the primary source of revenue for the City. The City assesses a 1.8125% sales or use tax on all taxable retail transactions and a 1.8125% use tax on building construction materials (1.5% base tax, .1875% for cultural facilities, and .125% for park and recreation facilities). The City has estimated 2009 sales and use tax revenue using historical trends and economic conditions, an estimation of a full year of taxes generated from the new addition to the Park Meadows Mall, The Vistas, which opened in mid 2008, an estimation of a full year of taxes collected based on the sales tax increase, and an estimation for expected vendors based on new commercial permits.

In November 1998, the City's electorate approved a lodging and accommodations tax and an admissions and event tax. In February 2001, the City initiated a 6.0% lodging and accommodations tax to be charged on the renting and leasing of lodging accommodations for a period of sixty consecutive days or less. In November 2001, the City initiated a 4.0% admissions and event tax to be charged on each taxable transaction, as defined by City Ordinance.

2009 Projected Total Tax Revenue (General Fund Only)



## **Franchise Fees**

Franchise fees are generated from a negotiated franchise license with Xcel Energy for gas and electric service in the City. This fee is based on 3.0% of gross revenue collected from customers in the City. Fees are estimated based on historical trends and new building permits issued in the prior year. Additionally, a franchise fee of 1.5% for cable service provided to City residents, not including residents within the RidgeGate development, and currently collected by Comcast, was initiated effective April 2001. A franchise fee of 5.0% for cable service provided to City residents within the RidgeGate development boundaries, and currently collected by Qwest, was initiated effective May 2005.

## **Intergovernmental Revenue**

The City receives shared revenue from the State and County from several sources. In general, the State shared revenue is distributed based on the State's fiscal year which begins July 1<sup>st</sup>. A significant portion of the projected intergovernmental revenue for 2009 relates to funds anticipated to be received from Park Meadows Metropolitan District and Douglas County related to joint cooperative street improvement projects. Additional intergovernmental revenue sources are detailed on page 26 of the Budget.

## **Licenses, Fees and Charges**

Building permit and inspection fees for new construction, remodeling, and improvements of commercial and residential units are expected to decline from the unusually high level of activity of prior years, except for RidgeGate. The same holds true for planning and zoning fees for existing City parcels, except for RidgeGate. The planning and zoning fees includes a base fee, except for annexation, and a consultation fee, which will vary depending on the complexity and size of the project.

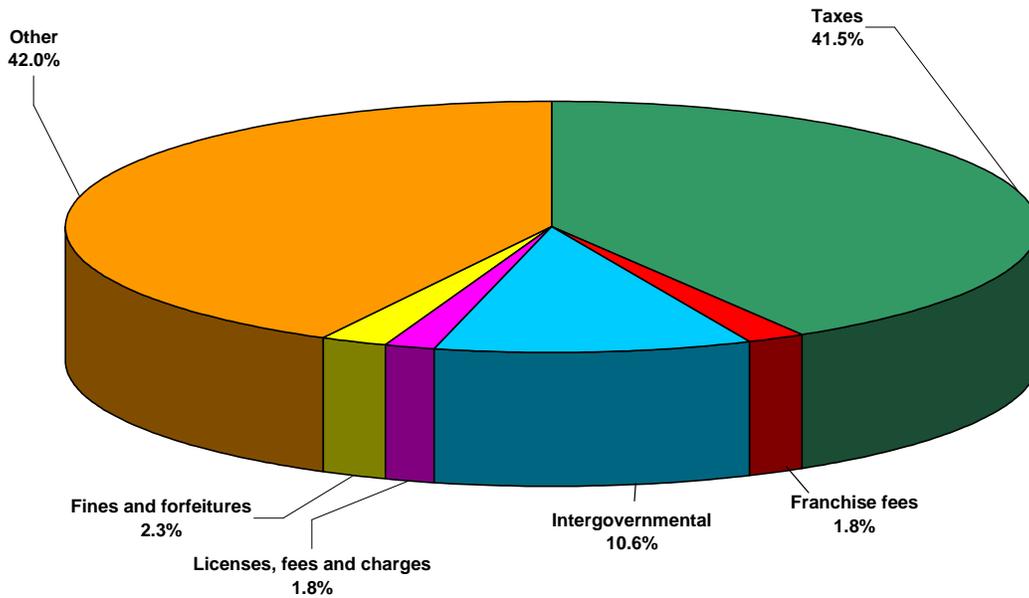
## **Fines and Forfeitures**

Fines and forfeiture revenue are anticipated to be collected in 2009 based on the City's creation of a municipal court in 2002 and enforcement of the Municipal Code. An increase in fines is shown in 2009 due to the implementation of the Red Light Enforcement Camera Program during mid 2008.

## Other

The City anticipates collecting various other miscellaneous revenue in 2009 including interest income, fees collected from Arts and Cultural events, as well as tenant rental income received by parties leasing space in City Hall. Additionally, a significant portion of this amount consists of the anticipated bond issuance for cultural facilities.

2009 Projected Revenue (All Funds)



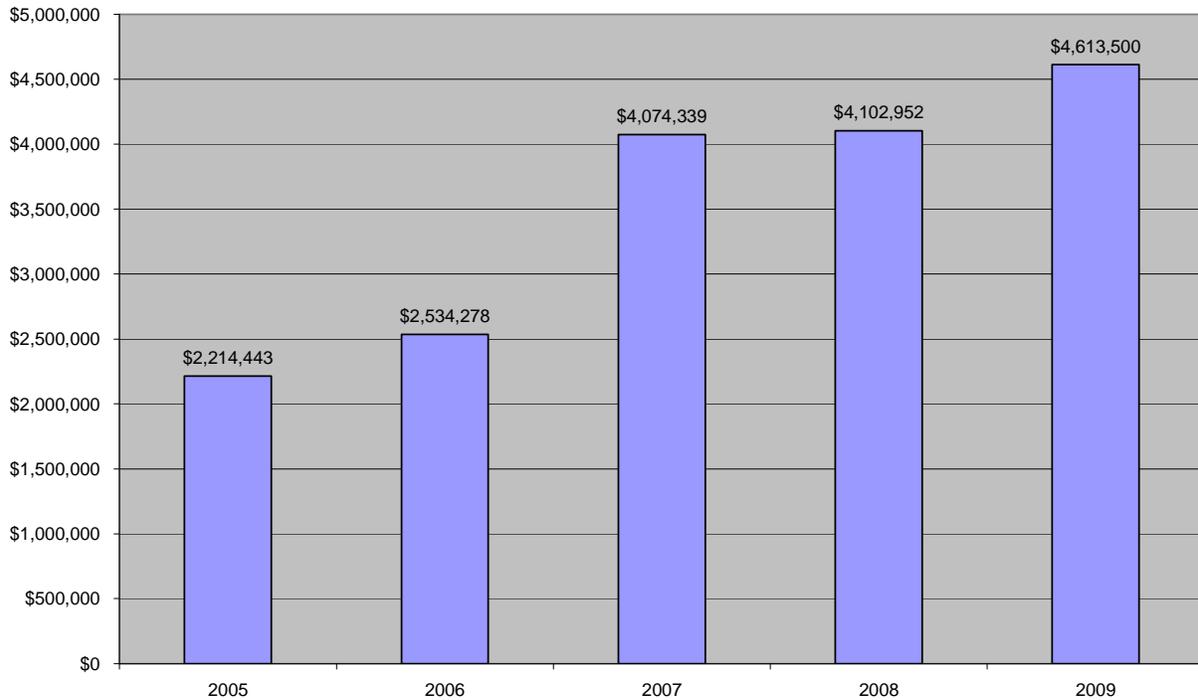
# Expenditures

## General Government

Estimated expenditures for City Council include stipends for the Council, travel, seminars and training, and other related expenditures. City Clerk expenditures include cost of public elections and publication costs for legal publications including ordinances and hearings. Services contracted out include legal, accounting, and economic development. Estimates for these have been based on prior year's costs and adjusted for expected activity in 2009.

Community Support includes contributions to various local groups and other community related events. Annual events sponsor summer concerts, the Independence Day celebration, holiday lighting and City festivities. The Arts Commission sponsors various events including the City's Arts Exhibition, Colorado Stage and the Lone Tree Symphony Orchestra.

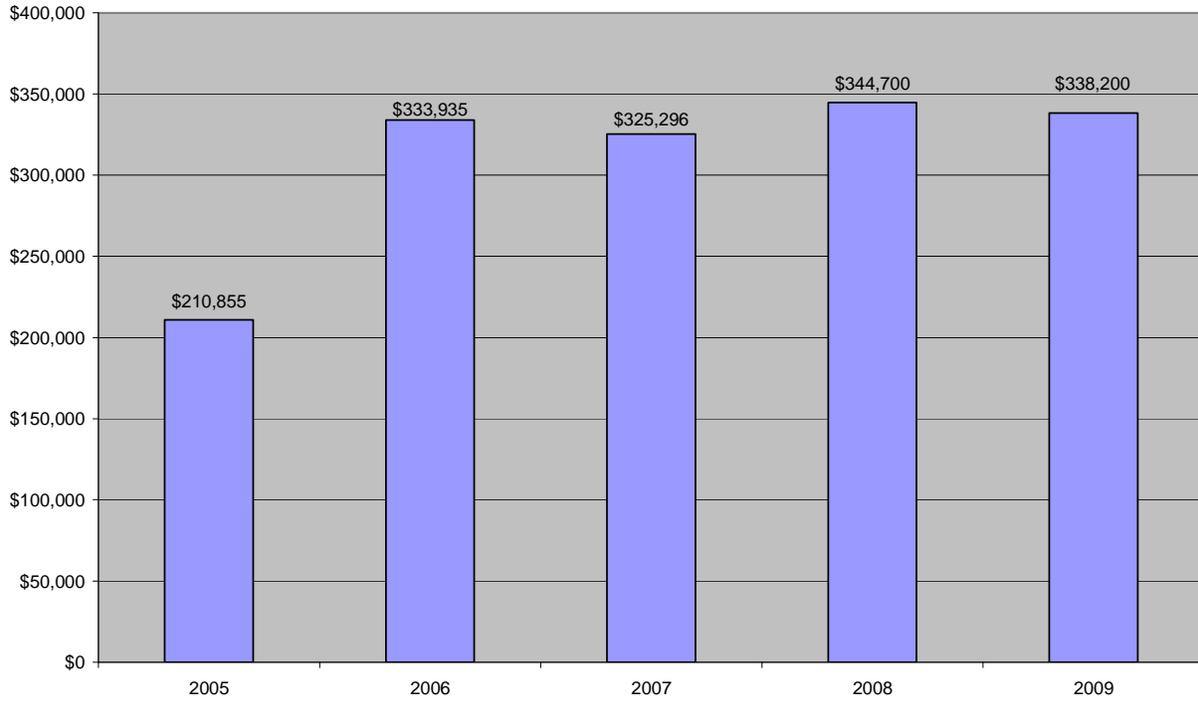
**General Government Expenditures  
2005-2007 Actual, 2008 Estimated and 2009 Projected**



## Municipal Court

Municipal court expenditures are based on the City's creation of a municipal court in 2002. Estimated costs have been projected based on activity levels from the previous year.

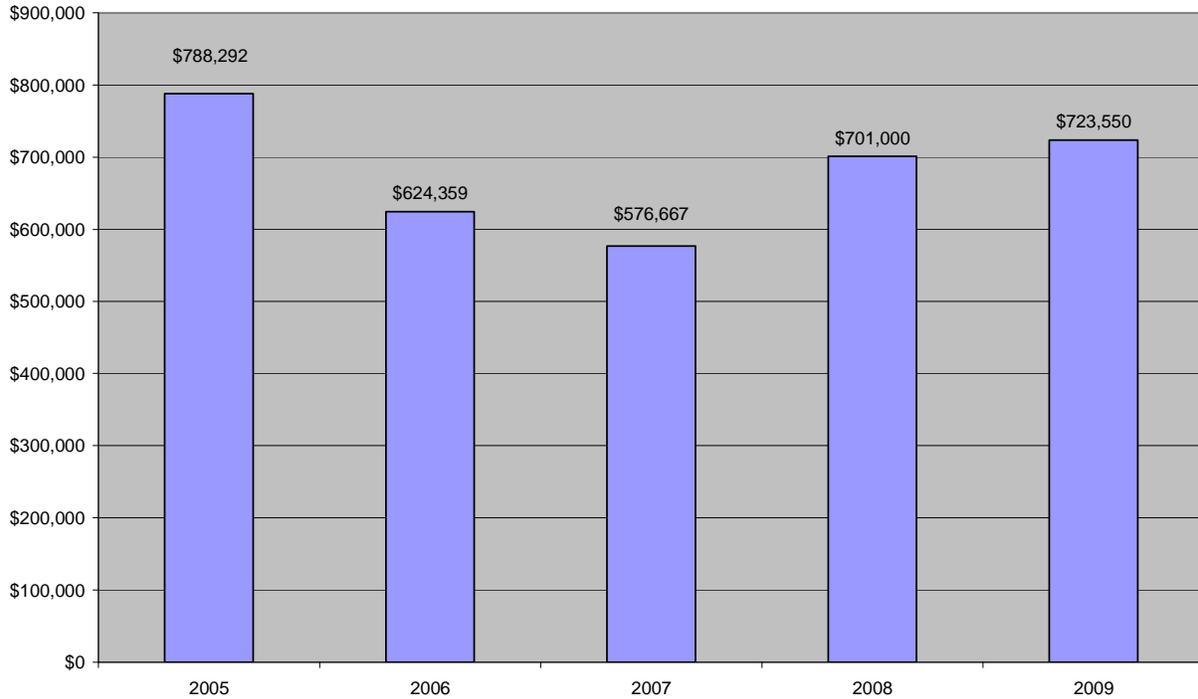
**Municipal Court Expenditures**  
2005-2007 Actual, 2008 Estimated and 2009 Projected



## Building Department

Building permit, inspection fees and engineering fees are expected to decline in 2009, not including RidgeGate, as the City approaches build-out.

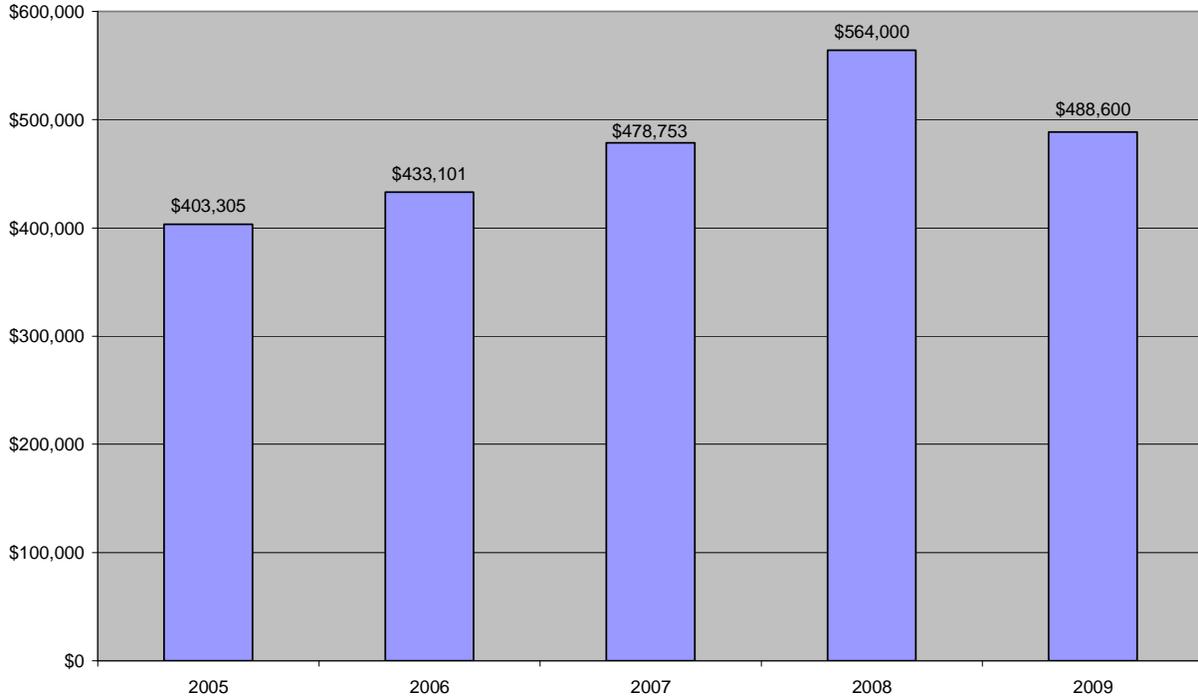
**Building Department Expenditures**  
2005-2007 Actual, 2008 Estimated and 2009 Projected



## Community Development

Community Development includes planning services, costs incurred related to the City's Planning Commission, as well as other miscellaneous costs. Planning services, not including RidgeGate, are anticipated to decline in 2009 as the City approaches build-out.

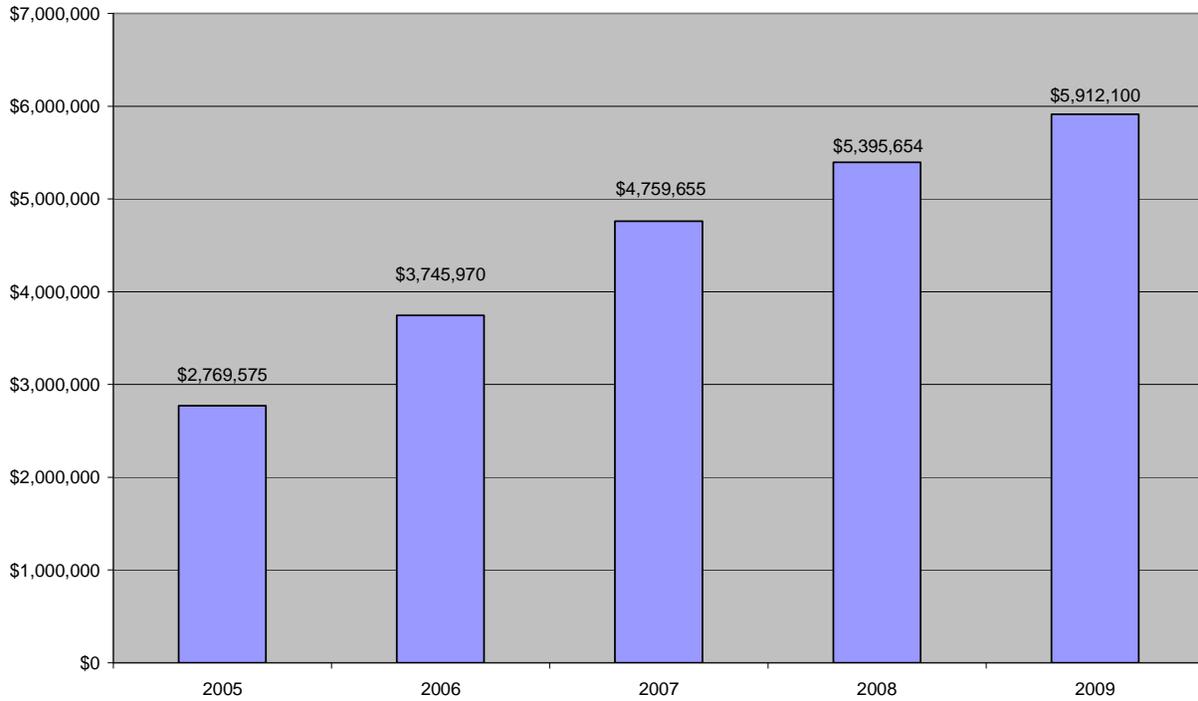
**Community Development Expenditures**  
2005-2007 Actual, 2008 Estimated and 2009 Projected



## Police Department

The 2009 police department budget includes payroll and related benefit expenditures for forty-five (45) sworn officers and five (5) civilian employees. The City has contracted with the Town of Parker to provide dispatch services to the City during 2009.

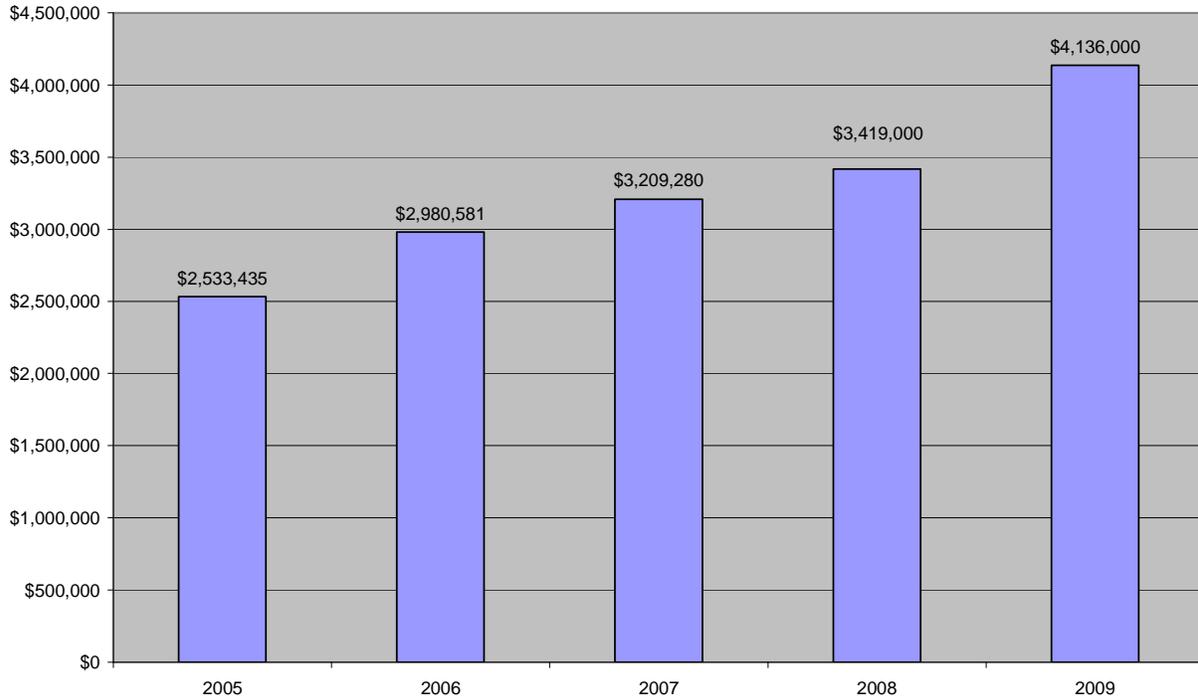
**Police Department Expenditures  
2005-2007 Actual, 2008 Estimated and 2009 Projected**



## Public Works

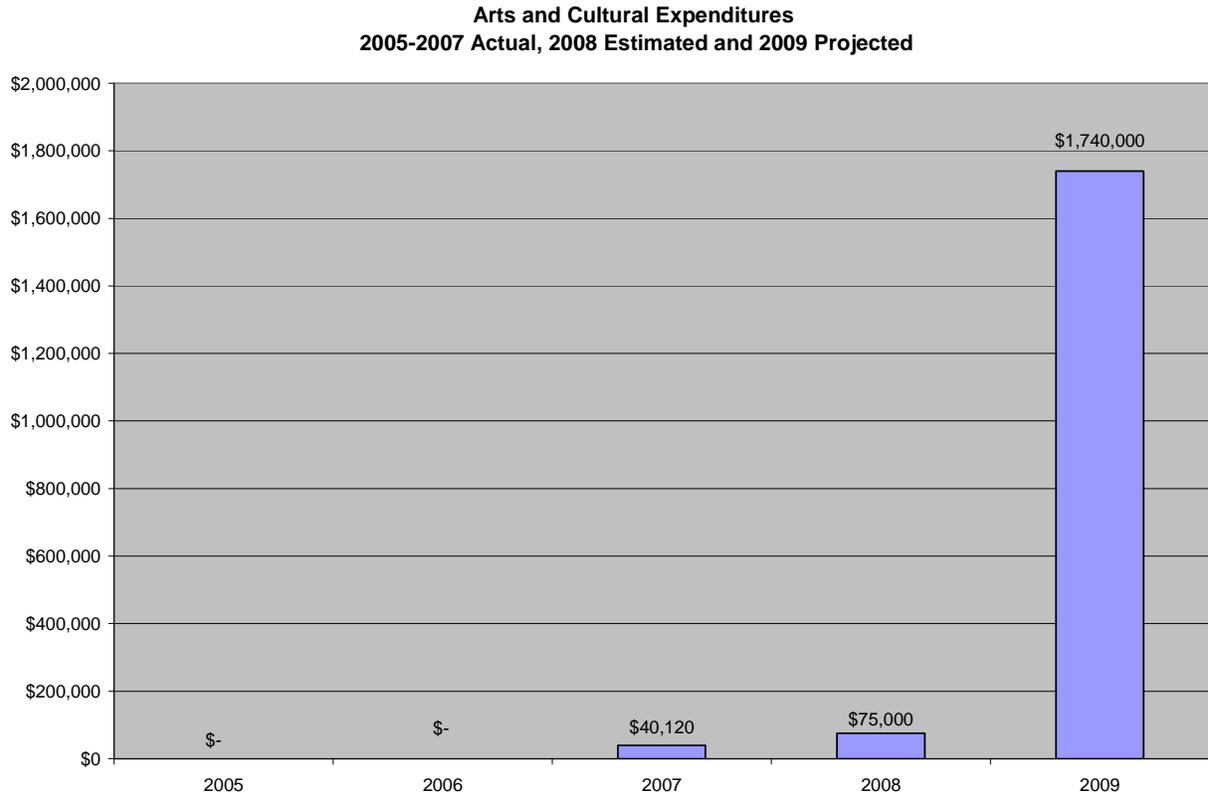
The City provides street lighting, street maintenance, snow removal, solid waste pickup for all single-family residents, and certain landscaping within the boundaries of the City.

**Public Works Expenditures**  
2005-2007 Actual, 2008 Estimated and 2009 Projected



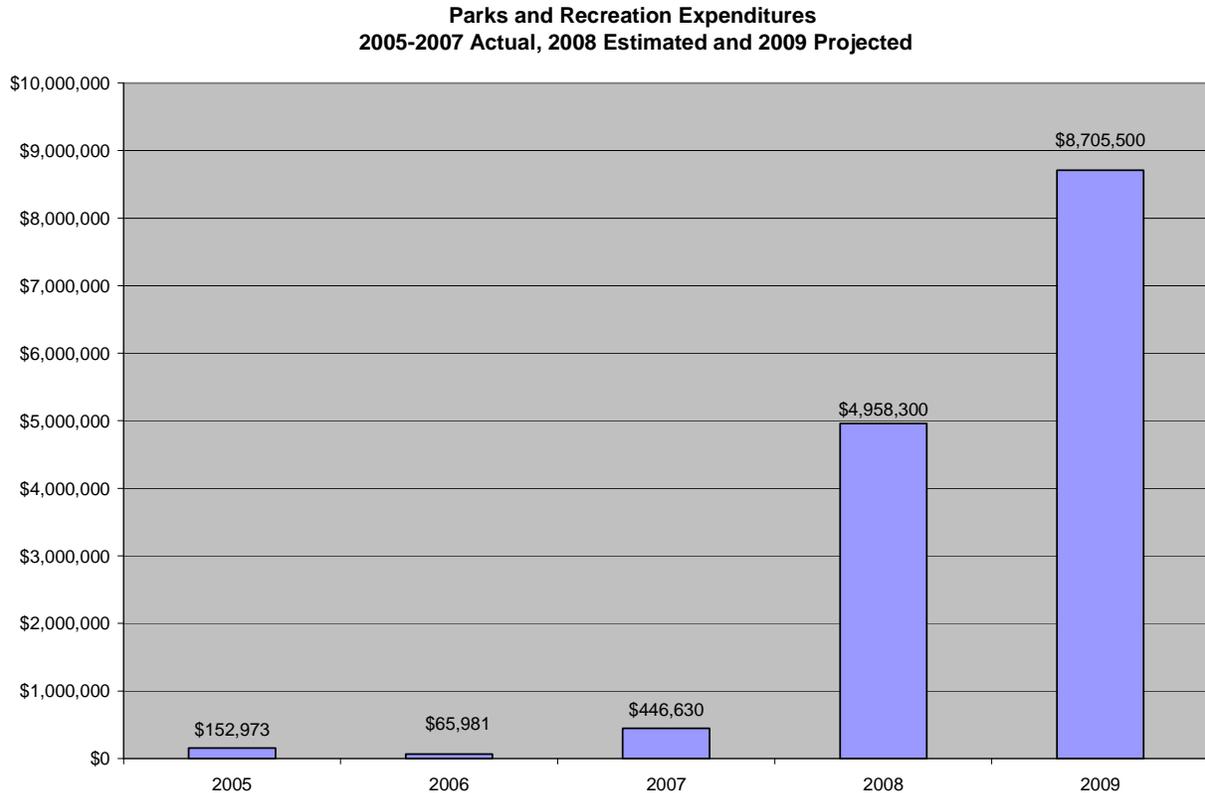
## Arts and Cultural Facilities

Arts and cultural expenditures for 2009 include costs related to the conceptual design and architectural drawings for the anticipated new facility as well as salary and benefits for the Director of Arts and Cultural Facilities.



## Parks and Recreation

South Suburban Parks and Recreation District (SSPRD) provides the parks and recreational services for City residents. In order to enhance these services, the City has budgeted in 2009 for a cooperative participation program with SSPRD for park and trail improvements as well as other recreational programs. Additionally, the 2009 budget reflects costs related to the improvement and construction of the Cook Creek Pool facility as well as the City's tennis park complex.

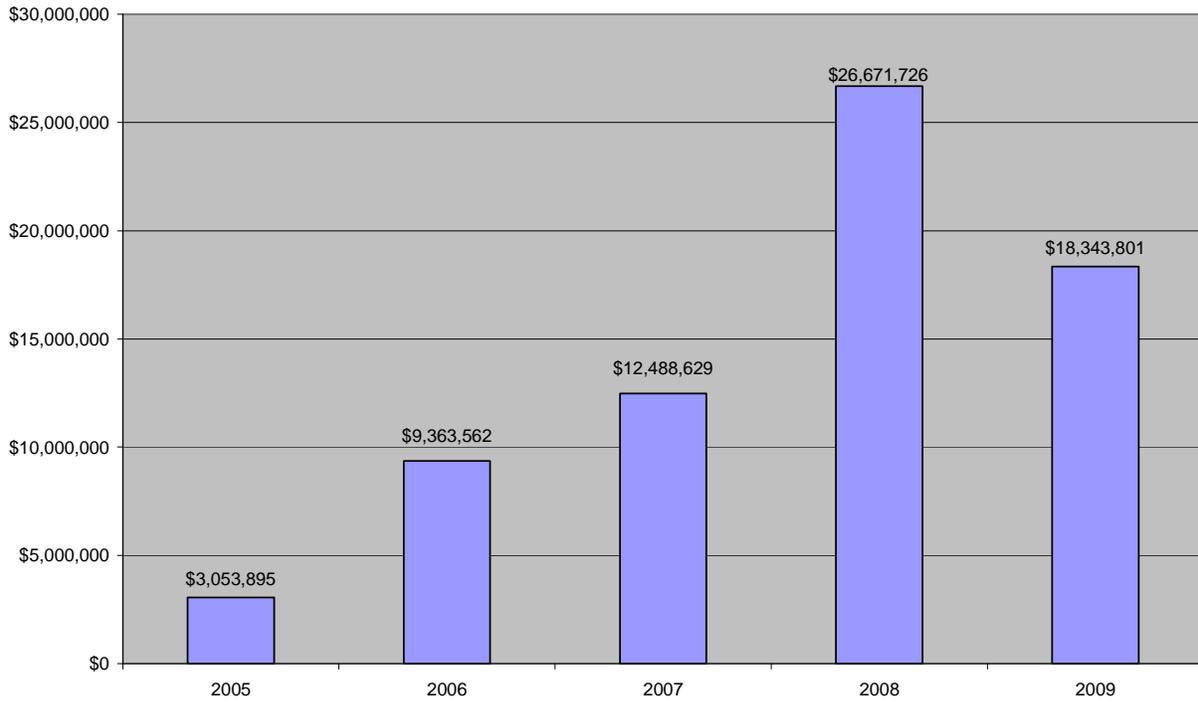


## Capital Outlay

To the extent funds are available and the need is established, the 2009 budget provides for capital outlay costs including street reconstruction, landscaping improvements and joint traffic improvements with Douglas County and Park Meadows Metropolitan District. Special improvement projects is a multi-purpose grant program designed to improve the aesthetics and appearance of non-City owned property for the overall betterment of the City. Public improvement purchases and Heritage Hills improvement purchases relate to the acquisition of infrastructure through developer rebate programs. City office building includes various additions and modifications to the leased City office building as well as the estimated lease payments and certain associated costs related to the certificates of participation issued by the Lone Tree Building Authority in January 2007. Reimbursement of sales taxes to BID includes the portion of

sales taxes to be reimbursed to the Park Meadows Business Improvement District associated with the annexation of Park Meadows Mall. The capital outlay projects are detailed on page 31 of the Budget.

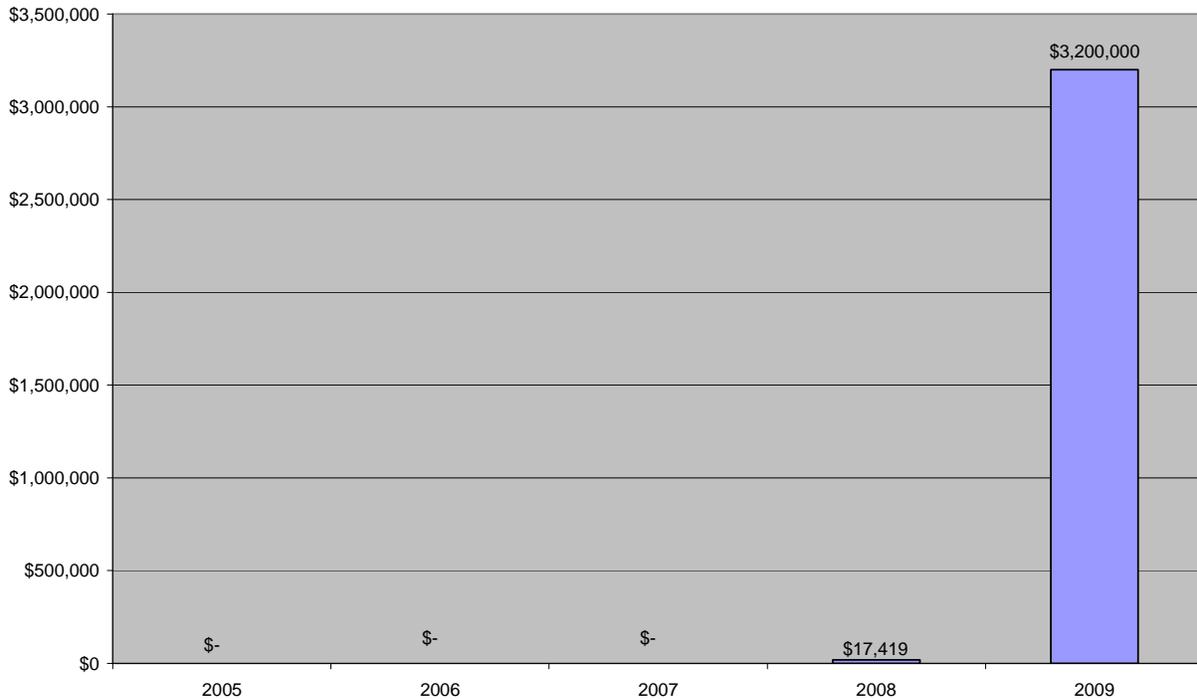
**Capital Outlay Expenditures**  
**2005-2007 Actual, 2008 Estimated and 2009 Projected**



## Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2008A Sales and Use Tax Revenue Bonds (Recreation Projects). Additionally, the City anticipates issuing \$18,500,000 for cultural facilities and \$1,500,000 for additional park and recreation improvements during 2009. The City's current debt service schedule is attached.

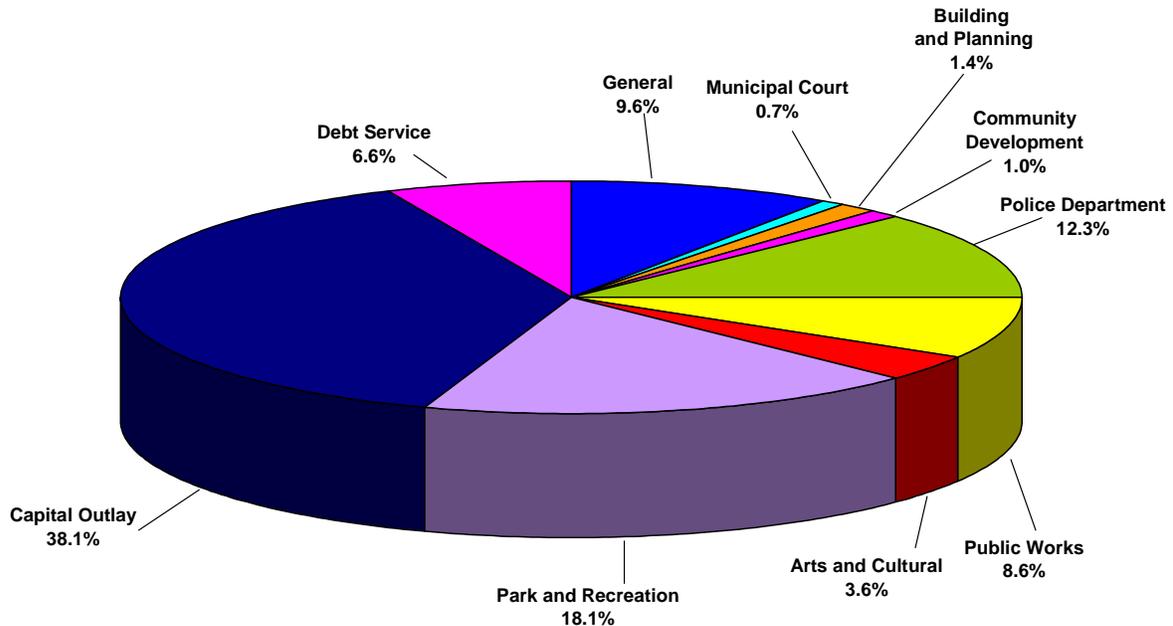
**Debt Service Expenditures**  
2005-2007 Actual, 2008 Estimated and 2009 Projected



## Reserve Funds

The City has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2009, defined under TABOR. Additionally, the City has provided for an emergency maintenance and repair reserve in 2009 as defined per the RidgeGate Annexation and Development Agreement and sales tax share-back agreements with several developers. The City has also reserved funds related to unspent bond proceeds as well as sales tax revenue pledged to the repayment of costs related to park and recreation improvements and cultural facilities.

### 2009 Projected Expenditures (All Funds)



### Debt and Leases

On November 19, 2008, the City issued \$11,000,000 in Sales and Use Tax Revenue Bonds for park and recreation projects. The Series 2008A Bonds are due annually in various amounts beginning December 1, 2008, through December 1, 2023, with interest rates from 3.50% to 5.25%, payable semiannually on June 1 and December 1. The Series 2008A Bonds maturing on or before December 1, 2018 are not subject to redemption prior to maturity. The Series 2008A Bonds maturing on and after December 1, 2019 are subject to redemption prior to maturity at the option of the City with no redemption premium. The principal and interest on the Series 2008A Bonds is payable solely from and secured by an irrevocable pledge of the 2008A pledged revenues which primarily consist of the revenues derived from the City's recreation sales and use tax imposed at a rate equal to .125%.

The City entered into a Lease Purchase Agreement with the Lone Tree Building Authority in January 2007 in which the City leased a building purchased by the Lone Tree Building Authority to be used as the Lone Tree Municipal Building. The Lone Tree Building Authority issued certificates of participation for the purchase of the Municipal Building. The City will be responsible for the scheduled lease payments due under the certificates of participation. A copy of the lease schedule is attached.

**This information is an integral part of the accompanying forecasted budget.**

## City Administration

- ◆ City Manager's Office
  - ◆ City Clerk
  - ◆ Municipal Court
  - ◆ Tax Collection and Compliance
  - ◆ Landscape and Facilities
  - ◆ Building Services
  - ◆ Recreation, Arts and Events
  - ◆ Human Resources
- 
- 

### 2008 Accomplishments and Outcomes

- ◆ Staff completed the successful transition to the City's new residential trash and recycling hauler, Pro Disposal Inc. Residents are now able to take advantage of single stream recycling.
- ◆ Worked with South Suburban Parks and Recreation to complete a new 9.6 acre City-owned park adjacent to the Lone Tree Recreation Center.
- ◆ The City Clerk's Office administered the May 6, 2008, municipal election which saw record numbers of mail-in ballots and total votes cast.
- ◆ Multiple City events took place throughout the year including the inaugural Taste of Lone Tree, numerous summer concerts, community movie night and picnic, wag 'n' romp, an Independence Day celebration and Passport to Culture.
- ◆ Staff completed the process of converting Community Development and Building personnel from contracted to City staff members. Beginning January 1, 2009, the Community Development Department will be reorganized into three divisions: Planning, Building, and Code Enforcement.
- ◆ Implemented a new electronic document management system for building plans, accounts payable and sales tax returns.
- ◆ The City served as the 2008 chair for the Partnership of Douglas County Governments which builds relationships and fosters communication with Douglas County and its municipalities.
- ◆ Began hosting a quarterly Home Owner's Association Summit to provide board members and HOA presidents the opportunity to meet with City Council and staff to discuss City issues.
- ◆ Hired the City's first Human Resources Generalist to help improve efficiency with recruitment, HR policy development, employee relations, wellness and risk management.

### 2009 Goals and Highlights

- ◆ Complete the construction of the Cook Creek Pool redevelopment.
- ◆ Complete the construction of the tennis and park complex at the Lone Tree Golf Club and Hotel.
- ◆ Installation of a new public message board sign which will be installed on Yosemite, near Safeway. A second sign may be installed later in 2009.
- ◆ The City issued a request for proposals for a marketing firm to assist with promotion of Lone Tree to prospective visitors, businesses, shoppers and residents. A plan will be unveiled sometime in mid-2009.
- ◆ In order to increase the recycling participation rates of residents in Lone Tree, the City will offer 68 gallon wheeled recycle carts as an alternative to the current recycle bins.
- ◆ Hire a community activities coordinator to plan and organize recreation programs in the City.
- ◆ Continue working with consultants and the community to gather input on the design of a new cultural arts facility located in RidgeGate.

## Community Development

- ◆ Development Review
- ◆ Zoning / Code Enforcement
- ◆ Community Services
- ◆ Long-Range Planning
- ◆ Community Services
- ◆ Master Planning

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### Mission Statement

Serve the City of Lone Tree with excellence by efficiently providing a broad range of high quality and effective planning services through collective expertise, experience and creativity, in an environment of respect and integrity.

### 2008 Accomplishments and Outcomes

- ◆ Processed over 45 land use applications, maintaining a review time of 3 months or less for site improvement plans. Projects included Riverstone Child Care Center, Remington Medical Resort, Lauth Office Building, Park Meadows Dental, MacKenzie Place Continuing Care, Lone Tree Community Park, and Cook Creek Aquatics Facility.
- ◆ Implemented the master site plan for Vistas at Park Meadows Mall with project review and inspections of numerous new shops and restaurants.
- ◆ Processed the Lincoln Commons master plan, a 40-acre project in RidgeGate poised for development of 600,000 square feet of retail, office, commercial and civic uses.
- ◆ Completed a comprehensive update to the City's Subdivision Code to ensure that the document is an effective regulatory document in keeping with the City's goals and policies.
- ◆ Improved community services and assistance by offering electronic referral packets to all Lone Tree Homeowners Associations and referral agencies; maintaining an updated list of current projects on the web site; responding promptly and effectively to inquiries; and, working with the public at numerous community meetings.
- ◆ Developed and distributed *Minding Your Business*, a guide of useful information for new and existing business in the City.
- ◆ Worked with the Planning Commission to offer continuing education and training opportunities and to enhance the Commission's operating guidelines and procedures.
- ◆ Researched environmental sustainability issues related to zoning and design to prepare updated regulations and standards for City Council consideration.

### 2009 Goals and Highlights

- ◆ Fully integrate the Planning, Code Enforcement and Building divisions into the Community Development Department to enhance customer service, coordination of planning and design, data management, and project implementation consistent with City goals and objectives.
- ◆ Develop and implement new procedures that will assure effective and efficient processing of development applications and permits.
- ◆ Prepare updates to the City Zoning Code, including amendments to the Open Space District, Sign Regulations and Site Improvement Plan amendment procedures.
- ◆ Continue to integrate new sustainability guidelines and regulations for solar panels and wind generation
- ◆ Adopt the 2006 International Building Code (IBC) and related codes.
- ◆ Implement the new building permit and code enforcement processing software program to improve efficiency, productivity and customer service.

- ◆ Complete an update to the City Design Guidelines.
- ◆ Develop a draft Three-Mile Plan for City Council consideration to assure compliance with the state statute.
- ◆ Complete the review of numerous site improvement plans including Lone Tree Tennis and Park Facility, and several new projects in RidgeGate including hotels and a bank.
- ◆ Continue to work on RidgeGate plans including transit-oriented development and sub-area planning.
- ◆ Participate in regional and southeast area forums to share ideas on common issues, problems and solutions.

## Police Department

- ◆ Patrol
  - ◆ Records
  - ◆ Investigations
  - ◆ Administration
- 
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### Mission Statement

The Lone Tree Police Department is committed to working in partnership with our community to improve the quality of life in our City. We are dedicated to solving community problems, the reduction of crime, the preservation of laws, ordinances and the constitutional rights of all persons within our jurisdiction.

### 2008 Accomplishments and Outcomes

- ◆ Construction of new sub-station at the Park Meadows Shopping Resort was completed.
- ◆ The Volunteers in Policing Program (VIP) was implemented. Citizen volunteers work in department and assist in service delivery; gain an opportunity to learn about police functions and contribute to the organization which serves the community. Results in growth in citizen understanding and support of the Police Department as well as greater understanding and appreciation of citizens by police personnel.
- ◆ Implemented Red Light Enforcement Camera Program at the intersection of Park Meadows Drive and Lincoln Boulevard.
- ◆ Neighborhood Watch program achieved over a 50% participation rate.
- ◆ Three senior sergeants completed and graduated from Northwestern University Police and Staff Command School.
- ◆ Police Department was approved for the “Safe Routes to School Grant” program provided by the Colorado Department of Transportation.
- ◆ Assisted Denver Police Department and Douglas County Sheriff’s office in making the Democratic National Convention a safe and successful event in Denver and in Douglas County.
- ◆ In October, over 600 people attended the annual Police Department Open House.
- ◆ Our volunteers began to assist with the front desk at the mall sub-station this fall.

### 2009 Goals and Highlights

- ◆ Finish refit on upstairs portion of the City Hall and move the Detectives into their new offices and the Traffic Team into their offices.
- ◆ Complete Bar-Coded system for evidence.
- ◆ Have COPLINK, which will allow officers to share and access multiple police databases, locally, regionally, and nationally, implemented.
- ◆ Complete a 5 year strategic staffing plan.
- ◆ Expand the VIP program through education and community involvement.
- ◆ Three additional police officers added to assist with community policing and relieve the increased work load and the resulting overtime usage.

## Public Works

- ◆ Street & Traffic Signal Management
  - ◆ Storm Drainage Management
  - ◆ Development Engineering Review
  - ◆ Capital Projects
- 
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### Mission Statement

Public Works strives to provide the citizens of the City of Lone Tree with the highest quality of life by maintaining and improving the City's transportation and drainage systems consistent with City policy and best management practices.

### 2008 Accomplishments and Outcomes

- ◆ Several projects were completed one year ahead of schedule. This includes the completion of three eastbound through lanes from I-25 to east of Peoria Street.
- ◆ 67 handicap ramps were replaced in accordance with the revised Americans with Disabilities Act. 2,140 lineal feet of separate curb and gutter plus 2,600 lineal feet of combined curb, gutter and sidewalk was replaced at a cost of \$449,000.
- ◆ A pedestrian connection from the County Line RTD light rail station to the Park Meadows Shopping Center, including pathway lighting and way-finding monuments, was completed.
- ◆ Design of the Chester Street improvements from Westview to County Line was completed.
- ◆ The City's portion of County Line Road, the asphalt sections of Lincoln Avenue east of I-25, portions of Yosemite Street and several residential streets were overlaid with asphalt to increase their expected lifetime.
- ◆ The final phases of median improvements in Lone Tree Parkway were completed.
- ◆ Represented the City on numerous technical committees and served as City liaison to the following organizations: CDOT, Douglas County, and the Park Meadows Metropolitan District.
- ◆ Completed an updated schedule of Public Works fees for the City.

### 2009 Goals and Highlights

- ◆ Continue oversight and direction of the RidgeGate interchange construction contract as the interchange is completed and opened to traffic in the spring. This is a \$20,000,000 project funded by CDOT and the Rampart Range Metropolitan District.
- ◆ Coordinate and manage the design of the "near term" improvements to the Lincoln Avenue corridor. This project will allow for three left turn lanes from the northbound I-25 off-ramp to eastbound Lincoln.
- ◆ Complete a system quality and reliability improvement program for the traffic signals in the City. This will include replacement of incandescent bulbs with LED bulbs to conserve energy, installation of uninterruptible power supplies for continued operation in power outages and completion of other service improvements at several intersections.
- ◆ Bid and construct major repairs to Park Meadows Drive west of Yosemite Street. This will involve the removal and replacement of numerous concrete panels that are cracked or displaced.
- ◆ Bid and construct an additional lane on Chester Street from Westview to County Line Road to provide a dedicated right turn lane onto County Line Road.
- ◆ Construct an additional lane on northbound Park Meadows Center Drive from the east mall entrance to County Line Road.

**CITY OF LONE TREE  
SUMMARY  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>BEGINNING FUND BALANCES</b>	\$ 5,361,084	\$ 21,054,450	\$ 19,715,529
<b>REVENUE</b>			
TAXES	17,048,904	19,537,800	21,456,000
FRANCHISE FEES	655,909	885,000	924,000
INTERGOVERNMENTAL	19,803,047	10,056,615	5,462,200
LICENSES, FEES AND CHARGES	962,031	856,000	936,000
FINES AND FORFEITURES	670,412	1,015,000	1,166,000
OTHER	2,952,431	12,560,415	21,773,100
Total revenue	<u>42,092,734</u>	<u>44,910,830</u>	<u>51,717,300</u>
<b>TRANSFERS IN</b>			
General Fund	82,527	66,450	-
Special Revenue Fund - RidgeGate	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	400,000
Debt Service Fund - Park and Recreation Improvements	-	10,000	100,000
Total transfers in	<u>82,527</u>	<u>76,450</u>	<u>500,000</u>
Total funds available	<u>47,536,345</u>	<u>66,041,730</u>	<u>71,932,829</u>
<b>EXPENDITURES</b>			
GENERAL GOVERNMENT	4,074,339	4,102,952	4,613,500
MUNICIPAL COURT	325,296	344,700	338,200
BUILDING DEPARTMENT	576,667	701,000	723,550
COMMUNITY DEVELOPMENT	478,753	564,000	488,600
POLICE DEPARTMENT	4,759,655	5,395,654	5,912,100
PUBLIC WORKS	3,209,280	3,419,000	4,136,000
ARTS AND CULTURAL FACILITIES	40,120	75,000	1,740,000
PARKS AND RECREATION	446,630	4,958,300	8,705,500
CAPITAL OUTLAY	12,488,629	26,671,726	18,343,801
DEBT SERVICE	-	17,419	3,200,000
OTHER	-	-	5,000
Total expenditures	<u>26,399,369</u>	<u>46,249,750</u>	<u>48,206,251</u>
<b>TRANSFERS OUT</b>			
General Fund	-	10,000	500,000
Special Revenue Fund - RidgeGate	82,527	66,450	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
Total transfers out	<u>82,527</u>	<u>76,450</u>	<u>500,000</u>
Total expenditures and transfers out requiring appropriation	<u>26,481,896</u>	<u>46,326,200</u>	<u>48,706,251</u>
<b>ENDING FUND BALANCES</b>	<u>\$ 21,054,450</u>	<u>\$ 19,715,529</u>	<u>\$ 23,226,579</u>

**CITY OF LONE TREE  
SUMMARY  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>FUNDS RESERVED FOR:</b>			
Emergency reserves (TABOR)	620,000	668,000	695,000
Conservation Trust Funds	164,729	-	-
RidgeGate emergency maintenance reserve	52,601	52,601	52,601
Entertainment District emergency maintenance reserve	150,000	150,000	150,000
Park fees in lieu of land	209,775	-	-
Bond proceeds - Arts and Cultural Facilities	-	-	16,685,000
Bond proceeds - Park and Recreation Improvements	-	7,400,000	550,000
Debt Service - Arts and Cultural Facilities	-	713,000	516,000
Debt Service - Park and Recreation Improvements	-	464,081	327,081
Interchange project	12,605,908	3,021,293	-
<b>FUNDS DESIGNATED FOR:</b>			
Working reserve	2,475,000	3,000,000	3,000,000
Capital replacement	-	1,225,000	1,250,000
Subsequent year's expenditures in excess of revenue	1,796,682	3,013,658	-
<b>UNDESIGNATED AND UNRESERVED FUNDS</b>	2,979,755	7,896	897
	<b>\$ 21,054,450</b>	<b>\$ 19,715,529</b>	<b>\$ 23,226,579</b>

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

REVENUE DETAIL

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ 4,794,634	\$ 8,329,491	\$ 15,464,554
<b>REVENUE</b>			
<b>TAXES</b>			
Sales tax	14,833,692	16,000,000	16,600,000
Use tax-retail	205,516	200,000	206,000
Use tax - building materials	282,417	200,000	175,000
Lodging tax	394,992	470,000	479,000
Admissions tax	351,966	378,000	386,000
<b>TOTAL TAXES</b>	<b>16,068,583</b>	<b>17,248,000</b>	<b>17,846,000</b>
<b>FRANCHISE FEES</b>			
Electric and gas	459,077	675,000	709,000
Cable TV	136,190	150,000	153,000
<b>TOTAL FRANCHISE FEES</b>	<b>595,267</b>	<b>825,000</b>	<b>862,000</b>
<b>INTERGOVERNMENTAL REVENUE</b>			
Highway Users Tax (HUTF)	183,084	171,000	167,000
Conservation Trust Fund (Lottery)	44,589	47,000	48,000
Cigarette tax	171,103	180,000	180,000
County Road & Bridge shareback	715,781	942,000	976,000
Motor vehicle registration fees	26,058	27,000	27,500
Regional improvements contribution - RRMDs	56,967	71,230	74,700
Reimbursable costs	1,592,606	4,208,000	3,885,000
Grants	5,906	208,000	8,000
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>2,796,094</b>	<b>5,854,230</b>	<b>5,366,200</b>

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

REVENUE DETAIL - Continued

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>REVENUE (Continued)</b>			
<b>LICENSES, FEES AND CHARGES</b>			
Sales and use tax and business license fees	5,280	17,000	17,000
Liquor license fees	11,837	12,000	13,000
Building permit fees	532,983	400,000	350,000
Planning and zoning fees	60,864	46,000	40,000
Engineering fees	83,091	30,000	25,000
Other	9,382	11,000	15,000
<b>TOTAL LICENSE, FEES AND CHARGES</b>	<b>703,437</b>	<b>516,000</b>	<b>460,000</b>
<b>FINES AND FORFEITURES</b>			
Court fees	104,233	105,000	107,000
Vehicle and other code violation fines	469,662	815,000	994,000
Victims assistance surcharge	96,517	95,000	65,000
<b>TOTAL FINES AND FORFEITURES</b>	<b>670,412</b>	<b>1,015,000</b>	<b>1,166,000</b>
<b>OTHER</b>			
Investment income	496,799	260,000	750,000
Miscellaneous	448,061	300,000	150,000
Arts and cultural events	38,870	90,000	45,000
Police Department fees and other charges	24,421	24,000	25,000
Certificates of participation proceeds	1,179,583	-	-
Bond issuance	-	11,048,776	20,170,000
Tenant leases	405,068	355,000	370,000
<b>OTHER</b>	<b>2,592,802</b>	<b>12,077,776</b>	<b>21,510,000</b>
Total revenue	<b>23,426,595</b>	<b>37,536,006</b>	<b>47,210,200</b>
<b>TRANSFERS IN</b>			
Special Revenue Fund - RidgeGate	82,527	66,450	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
Total transfers in	<b>82,527</b>	<b>66,450</b>	<b>-</b>
Total funds available	<b>\$ 28,303,756</b>	<b>\$ 45,931,947</b>	<b>\$ 62,674,754</b>

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

EXPENDITURE DETAIL

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
City Council expenditures	\$ 27,889	\$ 35,000	\$ 47,000
City Council stipend	46,664	47,000	49,000
City Clerk - elections	-	16,999	20,000
City Clerk - publications	2,994	20,000	20,000
Dues and memberships	72,445	129,900	132,500
City Administration - salary and benefits	595,496	890,500	1,023,000
Legal - general	363,668	432,500	442,000
Legal - special	357,970	35,000	100,000
Accounting and financial services	294,431	350,000	350,000
Sales tax audits	6,748	-	-
Audit	9,200	10,425	16,000
Insurance	267,032	270,000	282,000
Consulting	18,820	10,000	35,000
Civic Center maintenance & utilities	37,366	50,000	51,500
Community support	127,650	170,000	170,000
Annual events	208,364	227,000	272,500
Arts and cultural events	193,876	222,000	342,500
Youth initiatives	18,636	25,000	25,000
Community education programs	1,061	2,500	2,500
Citizen survey	-	-	20,000
Housing Partnership	30,000	30,000	30,000
Newsletter	33,673	42,000	42,000
Information Technology	46,555	42,000	50,500
Website maintenance	10,600	11,000	11,500
Tree City	13,182	21,522	21,600
Lone Tree City Office	476,341	425,000	536,300
Economic development	53,306	47,000	132,000
Payroll service	8,991	10,000	5,000
Miscellaneous	40,188	260,000	50,000
Contingency	-	3,131	6,100
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,363,146</b>	<b>3,835,477</b>	<b>4,285,500</b>

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>EXPENDITURES (Continued)</b>			
<b>MUNICIPAL COURT</b>			
Municipal Judge	35,146	40,000	45,000
Legal	132,741	125,000	128,000
Administration	92,819	123,700	132,200
Office supplies and software	7,900	5,000	5,000
Victims assistance	56,690	51,000	28,000
TOTAL MUNICIPAL COURT	325,296	344,700	338,200
<b>BUILDING DEPARTMENT</b>			
Salary and benefits	281,292	302,000	181,000
Plan review and electrical inspections	-	-	100,000
Engineering	44,591	48,000	35,000
Field supplies	-	-	3,000
Miscellaneous	1,707	35,000	3,550
TOTAL BUILDING DEPARTMENT	327,590	385,000	322,550
<b>COMMUNITY DEVELOPMENT</b>			
Salary and benefits	368,326	376,500	225,800
Field supplies	6,880	12,000	16,000
Planning Commission	2,284	2,000	2,000
Street amenities	10,777	12,000	14,000
Miscellaneous	-	4,000	5,000
TOTAL COMMUNITY DEVELOPMENT	388,267	406,500	262,800
<b>POLICE DEPARTMENT</b>			
Salary and benefits	3,343,142	4,065,000	4,478,000
Office and administration	237,721	197,377	248,200
Uniforms and equipment	80,071	81,600	103,000
Vehicles and equipment	415,558	386,700	489,300
General equipment	153,378	60,300	51,600
Dispatch	418,600	480,000	396,000
Training	73,028	84,400	84,600
Miscellaneous	38,157	40,277	61,400
Disasters	-	-	-
Allocation to Special Revenue Fund	(618,240)	(815,464)	(895,300)
TOTAL POLICE DEPARTMENT	4,141,415	4,580,190	5,016,800

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>EXPENDITURES (Continued)</b>			
<b>PUBLIC WORKS</b>			
Public Works Department	269,178	325,000	475,000
Street lighting	206,252	305,000	325,000
Street maintenance	556,281	560,000	700,000
Drainage maintenance	-	30,000	30,000
Signal timing	-	65,000	-
Street & sidewalk sweeping	26,750	30,000	45,000
Traffic signal energy cost and maintenance	200,750	140,000	125,000
Snow removal	569,862	600,000	700,000
Landscaping maintenance	151,428	125,000	125,000
Cooperative participation - landscaping PMMD/HHMD	153,354	-	-
Trash and recycling service	415,818	450,000	600,000
Engineering	201,832	200,000	280,000
Brick fence coating	-	-	56,000
Fence maintenance	-	15,000	20,000
Geographic Information System (GIS)	141,008	170,000	170,000
Materials and equipment	8,255	10,000	10,000
EPA Phase 2 Drainage	50,542	95,000	110,000
Noxious weeds control	285	25,000	40,000
Signage and striping	88,414	55,000	60,000
Public Works Facility operations and equipment	35,999	50,000	50,000
Software and support	16,751	20,000	16,000
Miscellaneous	3,224	5,000	13,000
<b>TOTAL PUBLIC WORKS</b>	<b>3,095,983</b>	<b>3,275,000</b>	<b>3,950,000</b>
<b>ARTS AND CULTURAL FACILITIES</b>			
Salary and benefits	-	-	100,000
Arts and cultural facilities improvements (spent from bond proceeds)	40,120	75,000	1,640,000
<b>TOTAL ARTS AND CULTURAL FACILITIES</b>	<b>40,120</b>	<b>75,000</b>	<b>1,740,000</b>
<b>PARKS AND RECREATION</b>			
Salary and benefits	17,710	25,000	46,500
Joint recreational projects with South Suburban	311,759	125,000	250,000
Recreational activities and support	117,161	1,208,300	59,000
Park and recreation improvements (spent from bond proceeds)	-	3,600,000	8,350,000
<b>TOTAL PARKS AND RECREATION</b>	<b>446,630</b>	<b>4,958,300</b>	<b>8,705,500</b>

**CITY OF LONE TREE  
GENERAL FUND  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>EXPENDITURES (Continued)</b>			
<b>CAPITAL OUTLAY</b>			
Special improvement projects	70,000	70,000	70,000
Public improvement purchases - deferred rebates	339,589	328,944	80,000
Sustainability program	18,870	10,000	70,000
Median and right-of-way improvements	148,733	380,000	-
Overlay/reconstruction projects	428,617	1,775,000	975,000
Traffic signalization	64,179	275,551	-
Traffic improvements - joint projects w/ County & PMMD	689,171	890,000	2,635,000
Traffic control	-	-	105,000
Public message board sign	-	-	75,000
Monumentation and signage	-	50,000	-
City Office building - purchase and tenant finish	1,849,837	152,000	105,000
City Office building - capital leases	-	1,161,000	1,207,200
City Office building - letter of credit fees and remarketing fees	95,190	103,761	98,136
Bond issuance costs	-	126,000	200,000
Pedestrian lights	53,550	250,000	-
Reimbursement for Heritage Hills public improvement purchases	272,672	272,672	272,672
EA Light rail	-	-	-
UDFCD Willow Creek study	45,000	-	-
Maintenance Triangle restoration	62,765	-	-
Maintenance facility well	4,976	13,727	-
Lincoln traffic study and conceptual design	20,523	-	-
Lincoln Avenue improvements	224,843	1,825,000	-
Park Meadows Dr. remove and replacement	-	-	2,000,000
County Line repair	-	94,516	-
Feasibility study cost for tunnels	-	-	110,500
Tunnel development	-	-	2,500,000
School and pond grading	-	400,000	-
Schweiger Ranch Preservation	-	50,000	75,000
Financial package software and hardware	179,138	115,000	16,000
Vehicles	-	27,055	54,000
Reimbursement of sales taxes to BID	3,103,867	4,027,000	4,372,000
Reimbursement of property taxes to PMMD	174,298	200,000	202,000
<b>TOTAL CAPITAL OUTLAY</b>	<b>7,845,818</b>	<b>12,597,226</b>	<b>15,222,508</b>
Total expenditures	19,974,265	30,457,393	39,843,858
<b>TRANSFERS OUT</b>			
Special Revenue Fund - RidgeGate	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	400,000
Debt Service Fund - Park and Recreation Improvements	-	10,000	100,000
<b>Total transfers out</b>	<b>-</b>	<b>10,000</b>	<b>500,000</b>
Total expenditures and transfers out requiring appropriation	19,974,265	30,467,393	40,343,858
<b>ENDING FUND BALANCE</b>	<b>\$ 8,329,491</b>	<b>\$ 15,464,554</b>	<b>\$ 22,330,896</b>

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - RIDGEGATE  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ 566,450	\$ 119,051	\$ 52,601
<b>REVENUE</b>			
Sales tax	644,326	700,000	768,000
Use tax-retail	215,213	260,000	268,000
Use tax - building materials	100,670	125,000	225,000
Admissions tax	20,112	22,000	23,000
Franchise fees	60,642	60,000	62,000
Highway Users Tax (HUTF)	23,697	22,000	21,000
Building permit fees	179,165	200,000	325,000
Planning and zoning fees	23,800	40,000	41,000
Engineering fees	55,629	100,000	110,000
Schweiger Ranch grants and contributions	25,000	50,000	75,000
Interchange reimbursement from RidgeGate	133,920	-	-
Interest income	16,965	2,000	2,500
Reimbursable costs	75,097	-	-
Developer advance	-	189,939	191,600
Other	3,989	4,000	4,000
Total revenue	1,578,225	1,774,939	2,116,100
<b>TRANSFERS IN</b>			
General Fund	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
Total transfers in	-	-	-
Total funds available	2,144,675	1,893,990	2,168,701

2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
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**EXPENDITURES**

City Administration - salary and benefits	48,736	72,000	75,000
Legal	50,677	17,000	25,000
Accounting and financial services	30,055	45,000	50,000
Administration and overhead costs	75,667	80,000	85,000
Insurance	47,604	50,000	52,000
Audit	2,000	3,475	6,000
Sales tax audits	1,663	-	-
Building Department - salary and benefits	108,507	116,000	181,000
Engineering	140,570	200,000	220,000
Community Development - salary and benefits	90,486	157,500	225,800
Consulting	-	-	35,000
Police Department	618,240	815,464	895,300
RidgeGate Interchange design	133,920	-	-
Street lighting	38,200	44,000	46,000
Street maintenance	-	-	20,000
Snow removal	75,097	100,000	120,000
Schweiger Ranch Preservation	26,885	74,500	75,000
Reimbursement of use taxes	447,399	-	-
Miscellaneous	7,392	-	5,000
Contingency	-	-	-
Total expenditures	<u>1,943,098</u>	<u>1,774,939</u>	<u>2,116,100</u>

**TRANSFERS OUT**

General Fund	82,527	66,450	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
Total transfers out	<u>82,527</u>	<u>66,450</u>	<u>-</u>

Total expenditures and transfers out requiring appropriation 2,025,625    1,841,389    2,116,100

**ENDING FUND BALANCE**

	<u>\$ 119,051</u>	<u>\$ 52,601</u>	<u>\$ 52,601</u>
Emergency Maintenance and Repair Reserve	<u>\$ 52,601</u>	<u>\$ 52,601</u>	<u>\$ 52,601</u>

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - INTERCHANGE  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2007 ACTUALS AND 2008 ESTIMATED**

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ 12,605,908	\$ 3,021,293
<b>REVENUE</b>			
Intergovernmental revenue - CDOT	3,296,071	3,020,142	-
Intergovernmental revenue - Rampart Range Metro District No. 1	13,528,265	1,110,243	-
Interest income	263,578	285,000	25,000
<b>Total revenue</b>	<b>17,087,914</b>	<b>4,415,385</b>	<b>25,000</b>
<b>TRANSFERS IN</b>			
General Fund	-	-	-
Special Revenue Fund - RidgeGate	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds available</b>	<b>17,087,914</b>	<b>17,021,293</b>	<b>3,046,293</b>
<b>EXPENDITURES</b>			
Interchange construction and engineering	4,482,006	14,000,000	3,046,293
<b>Total expenditures</b>	<b>4,482,006</b>	<b>14,000,000</b>	<b>3,046,293</b>
<b>TRANSFERS OUT</b>			
General Fund	-	-	-
Special Revenue Fund - RidgeGate	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
<b>Total transfers out</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures and transfers out requiring appropriation</b>	<b>4,482,006</b>	<b>14,000,000</b>	<b>3,046,293</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 12,605,908</b>	<b>\$ 3,021,293</b>	<b>\$ -</b>

**CITY OF LONE TREE  
DEBT SERVICE FUND - ARTS AND CULTURAL FACILITIES  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2008 ESTIMATED**

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 713,000
<b>REVENUE</b>			
Sales tax	-	700,000	1,350,000
Use tax - retail	-	8,500	26,000
Use tax - building materials	-	3,500	22,000
Interest income	-	1,000	30,000
Total revenue	-	713,000	1,428,000
<b>TRANSFERS IN</b>			
General Fund	-	-	400,000
Special Revenue Fund - RidgeGate	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
Total transfers in	-	-	400,000
Total funds available	-	713,000	2,541,000
<b>EXPENDITURES</b>			
Bond interest	-	-	1,009,436
Bond principal	-	-	915,000
Paying agent fees	-	-	500
Contingency	-	-	100,064
Total expenditures	-	-	2,025,000
<b>TRANSFERS OUT</b>			
General Fund	-	-	-
Special Revenue Fund - RidgeGate	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Park and Recreation Improvements	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	2,025,000
<b>ENDING FUND BALANCE</b>	\$ -	\$ 713,000	\$ 516,000

**CITY OF LONE TREE  
DEBT SERVICE FUND - PARK AND RECREATION IMPROVEMENTS  
FORECASTED 2009 BUDGET AS ADOPTED  
WITH 2008 ESTIMATED**

	2007 ACTUAL	2008 ESTIMATED	2009 ADOPTED
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 464,081
<b>REVENUE</b>			
Sales tax	-	462,000	896,000
Use tax - retail	-	6,000	17,000
Use tax - building materials	-	2,800	15,000
Interest income	-	700	10,000
Total revenue	-	471,500	938,000
<b>TRANSFERS IN</b>			
General Fund	-	10,000	100,000
Special Revenue Fund - RidgeGate	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Total transfers in	-	10,000	100,000
Total funds available	-	481,500	1,502,081
<b>EXPENDITURES</b>			
Bond interest	-	17,169	515,075
Bond principal	-	-	445,000
Paying agent fees	-	250	500
Contingency	-	-	214,425
Total expenditures	-	17,419	1,175,000
<b>TRANSFERS OUT</b>			
General Fund	-	-	-
Special Revenue Fund - RidgeGate	-	-	-
Special Revenue Fund - Interchange	-	-	-
Debt Service Fund - Arts and Cultural Facilities	-	-	-
Total transfers out	-	-	-
Total expenditures and transfers out requiring appropriation	-	17,419	1,175,000
<b>ENDING FUND BALANCE</b>	\$ -	\$ 464,081	\$ 327,081

**CITY OF LONE TREE**  
**ESTIMATED BASE RENTALS SCHEDULE**  
**December 31, 2008**

**\$9,230,000 Taxable Adjustable Rate Certificates of Participation**  
**Series 2007, Dated January 1, 2007**

	<b>Monthly Rate Mode Assumed</b>		
	<b>Principal and Interest Due Monthly</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2009	\$ 715,000	\$ 492,200	\$ 1,207,200
2010	765,000	451,088	1,216,088
2011	820,000	407,100	1,227,100
2012	875,000	360,936	1,235,936
2013	940,000	309,638	1,249,638
2014	1,005,000	255,588	1,260,588
2015	1,070,000	197,800	1,267,800
2016	1,145,000	136,648	1,281,648
2017	1,225,000	70,438	1,295,438
	<b>\$ 8,560,000</b>	<b>\$ 2,681,436</b>	<b>\$ 11,241,436</b>

Note: Assumes no redemptions, other than mandatory sinking fund redemptions, prior to maturity. Assumes the COPS will remain in variable rate mode to maturity at an average interest rate of 5.75%.

**CITY OF LONE TREE**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**December 31, 2008**

**\$11,000,000 Sales and Use Tax Revenue Bonds**  
**Recreation Projects**  
**Series 2008A, Dated November 19, 2008**  
**Interest Rate Varying from 3.50% to 5.25%**  
**Payable June 1 and December 1,**  
**Principal Due December 1**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 445,000	\$ 515,075	\$ 960,075
2010	460,000	499,500	959,500
2011	475,000	483,400	958,400
2012	515,000	464,400	979,400
2013	555,000	443,800	998,800
2014	600,000	420,213	1,020,213
2015	645,000	394,713	1,039,713
2016	695,000	365,688	1,060,688
2017	750,000	332,675	1,082,675
2018	805,000	295,175	1,100,175
2019	870,000	254,925	1,124,925
2020	940,000	209,250	1,149,250
2021	1,005,000	162,250	1,167,250
2022	1,080,000	112,000	1,192,000
2023	1,160,000	58,000	1,218,000
	<u>\$ 11,000,000</u>	<u>\$ 5,011,064</u>	<u>\$ 16,011,064</u>

**CITY OF LONE TREE  
FULL-TIME EQUIVALENT CITY GOVERNMENT  
EMPLOYEES BY FUNCTION/PROGRAM  
2005-2007 Actual, 2008 Estimated and 2009 Projected**

<b>Function/Program</b>	<b>Full-Time Equivalent Employees</b>				
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
General government	4	7	10	14	14.50
Municipal court	-	1	2	2	2
Community development	1	1	1	1	7.25
Police	26	40	43	45	50
<b>Total</b>	<b>31</b>	<b>49</b>	<b>56</b>	<b>62</b>	<b>73.75</b>

**CITY OF LONE TREE  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
Last Five Fiscal Years**

<b>Function/Program</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
Municipal court					
Number of court cases	115	891	1,167	1,427	2,260
Community development					
Building permits issued	406	735	664	723	634
Building inspections conducted	7,252	10,764	7,223	5,031	4,257
Public works					
Streets overlaid (miles)	3.02	1.59	2.10	4.06	12.52
Public safety					
Accidents	N/A (1)	926	968	1,095	1,033
Citations issued	N/A (1)	2,899	4,466	4,860	7,879

(1) The City's Police Department commenced operations on January 1, 2005. Prior to that time, the City contracted out its public safety services with Douglas County.

**CITY OF LONE TREE**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**Last Five Fiscal Years**

<u>Function/Program</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public works					
Streets (miles)	99.19	109.94	109.94	130.40	130.40
Traffic signals	25	27	29	33	35
Public safety					
Stations	N/A (1)	1	1	2	2
Patrol units	N/A (1)	9	11	15	16
Capital outlay					
Storm drainage (miles)	1.62	1.62	1.62	1.62	1.62

(1) The City's Police Department commenced operations on January 1, 2005. Prior to that time, the City contracted out its public safety services with Douglas County.