

# CITY OF LONE TREE

# 2016

# BUDGET OVERVIEW



## COMMUNITY VISION STATEMENT

Lone Tree is a premier Colorado community connected by great neighborhoods, vibrant public spaces, a beautiful natural environment, and thriving businesses.

**WE WILL BE A NATIONAL MODEL FOR:**

- Our deep, active commitment to **safety**
- Our visionary **transportation** network
- Fostering a highly desirable **community**, where residents and visitors recognize and value Lone Tree as a unique place
- Creating signature **cultural and recreational** opportunities
- Attracting and growing **top-tier businesses** and a diverse economy
- Innovative, customer-focused and efficient **city government**



## 2016 INFRASTRUCTURE PRIORITIES

The wait is nearly over. 2016 will kick off a number of long-term regional partner projects. By leveraging millions of dollars from a variety of funding sources, the City of Lone Tree is proud to offer its residents:

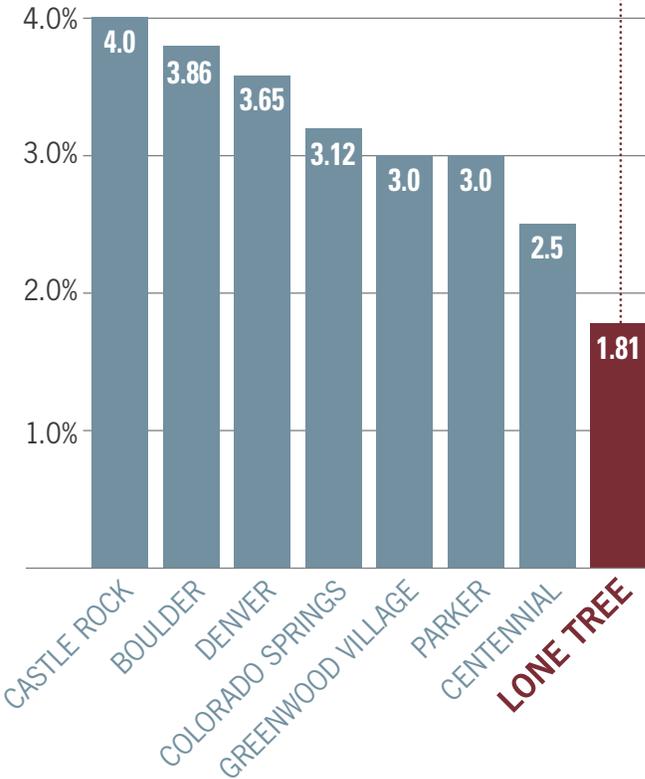
- Entertainment District Improvements
- Southeast Light Rail Extension
- Lincoln Avenue Pedestrian Bridge
- I-25 Capacity Improvements
- Purchase of the Library Branch Building and Facility Renovations
- Annual Street Overlay and Construction

WHAT'S SPENT IN  
**LONE TREE,  
 STAYS IN  
 LONE TREE**

The primary source of revenue for City of Lone Tree services is retail sales tax and use tax collections. The City receives 1.8125 percent to pay for public safety, roads, recreation, arts and culture and more.

## MUNICIPAL COMPARISON

LONE TREE SALES & USE TAX RATE: **1.8125%**



## WHERE DOES YOUR MONEY GO?

**6.8 CENTS**

For every **DOLLAR** you spend on retail purchases, you pay **6.8 CENTS** in sales tax.

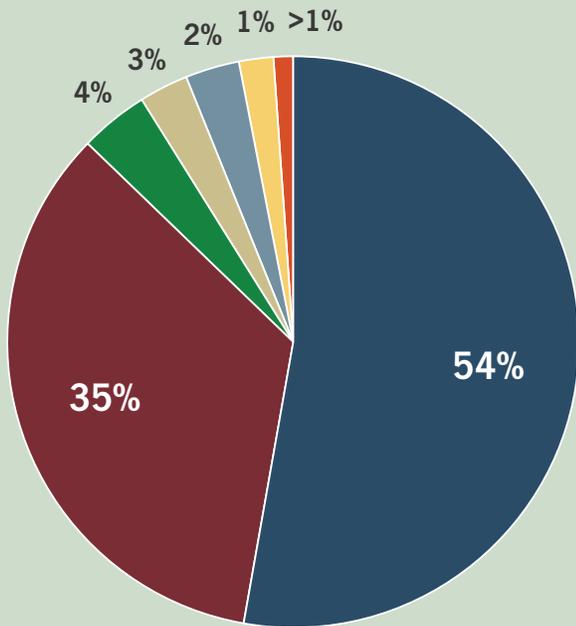
**TOTAL SALES TAX RATE: 6.8125%**

Entity	Rate
STATE OF COLORADO	2.9¢
DOUGLAS COUNTY	1.0¢
RTD	1.0¢
CITY OF LONE TREE	1.8125¢

WHICH INCLUDES:

- SCFD: 0.1¢
- GENERAL OPERATIONS: 1.5¢
- .1875¢ = PLEDGED TO THE LONE TREE ARTS CENTER BONDS
- .125¢ = PLEDGED TO PARK AND RECREATION BONDS

# 2016 TOTAL REVENUE



\$28.8M	Taxes
\$18.8M	Intergovernmental
\$2.0M	Arts Center
\$1.4M	Licenses, Fees and Charges
\$1.1M	Franchise Fees
\$742K	Fines and Forfeitures
\$431K	Other

TOTAL REVENUES \$53,237,041

The City of Lone Tree is committed to using best practices to operate your local government. From Long-Term Fiscal Analysis studies, to leveraging partner resources, to utilizing grants, to saving for a rainy day, City finances are managed with the utmost care and fiscal responsibility.

## HERE'S HOW WE SAVE MONEY FOR THE FUTURE

WILL END 2016 WITH



**\$20.2 MILLION**  
IN TOTAL RESERVES:

REQUIRED RESERVES **53%**

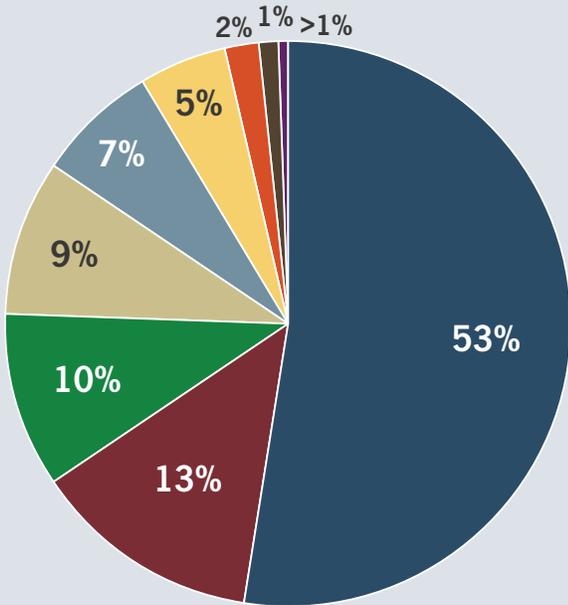
WORKING RESERVE **24%**

CAPITAL RESERVE **23%**

**2016 SALES TAX COLLECTIONS ANTICIPATED TO INCREASE**

Based on historical trends, it's anticipated that sales tax collections will **INCREASE BY 3.4%** from 2015.

# 2016 TOTAL EXPENSES



\$29M	Capital Outlay
\$7.4M	Police Department
\$5.7M	General Government
\$4.8M	Public Works
\$3.6M	Arts and Cultural
\$2.6M	Debt Service
\$1.1M	Community Development
\$500K	Parks and Recreation
\$253K	Municipal Court

**TOTAL EXPENDITURES \$54,899,811**



WHY? 13.6%

The net operating budget, or 42% of the city's budget excluding debt service and capital projects, **increased by 13.6%** in 2016 from 2015 estimated.

- 3.5 new positions for succession planning and growth
  - Deputy City Clerk
  - IT Systems Specialist
  - Corporate and Foundation Manager
  - Part-time Teen Court Coordinator
- Repairs and maintenance of City Facilities including landscaping enhancements
- Citizen Survey
- E-ticketing system in Police Department

**58%**  **OF THE CITY'S BUDGET** goes directly to reinvestments in the community

## THE CITY OF LONE TREE BELIEVES IN OPEN AND TRANSPARENT GOVERNMENT

This overview is intended to provide clear and high-level budget information for citizens and businesses. To read the full budget, please visit [cityoflonetree.com/2016budget](http://cityoflonetree.com/2016budget).



CITY OF LONE TREE

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