

**CITY OF LONE TREE  
RESOLUTION NO. 13-03**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND  
APPROPRIATION FOR FY2012 DUE TO UNANTICIPATED REVENUES OR  
REVENUES NOT ASSURED AT THE TIME OF ADOPTION OF THE BUDGET**

WHEREAS, the City of Lone Tree anticipated total revenues and transfers in from the Special Revenue Fund – RidgeGate of \$2,736,759 for FY2012, which were reflected in the City’s FY2012 budget; and

WHEREAS, the City budgeted and appropriated to the Special Revenue Fund – RidgeGate total expenditures requiring appropriations of \$2,736,759 for FY2012; and

WHEREAS, the City currently anticipates total revenues and transfers in from the Special Revenue Fund – RidgeGate amounting to \$3,169,676 for FY2012, which additional funds were not reflected in the City’s FY2012 budget; and

WHEREAS, the additional funds available and the unappropriated and unspent funds were unanticipated revenue or revenue not assured at the time of adoption of the City budget for FY2012, as they were not expected to be available and expended in FY2012, and such availability and possible expenditure could not be foreseen at the time of the adoption of the budget for FY2012; and

WHEREAS, the City wishes to enact a supplemental budget and appropriation increasing its Special Revenue Fund – RidgeGate total expenditures to \$2,900,000 for FY2012; furthermore

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF  
THE CITY OF LONE TREE, COLORADO:**

1. All of the foregoing paragraphs are incorporated by reference as though fully set forth herein.
2. Pursuant to Section 29-1-109, C.R.S., the City determines that there have been unanticipated revenues or revenues not assured at the time of the adoption of the FY2012 budget allocated to the Special Revenue Fund – RidgeGate, due to the reasons set forth above.
3. The City hereby enacts a supplemental budget and appropriation, attached to this Resolution as Exhibit A, authorizing total expenditures of \$2,900,000 from the Special Revenue Fund – RidgeGate for FY2012.
4. The City hereby authorizes and ratifies such expenditures for FY2012.

6. The City has complied with the notice provisions of Section 29-1-106, C.R.S.

7. The City Clerk is hereby directed to file a certified copy of this Resolution with the Division of Local Government in the Department of Local Affairs.

ADOPTED AND APPROVED THIS 21st DAY OF MAY, 2013.

**CITY OF LONE TREE**

By:   
James D. Gunning, Mayor



ATTEST:

  
Jennifer Pettinger, CMC, City Clerk

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - RIDGEGATE  
2012 BUDGET AS ADOPTED AND AMENDED**

**EXHIBIT A**

	<u>2012 Adopted Budget</u>	<u>2012 Amended Budget</u>
<b>BEGINNING FUND BALANCE</b>	\$ 52,601	\$ (584,337)
<b>REVENUE</b>		
Sales tax	877,000	806,574
Use tax-retail	352,000	381,680
Use tax - building materials	590,000	644,279
Lodging tax	30,000	648
Franchise fees - electric and gas	95,000	86,044
Franchise fees - cable	5,300	3,089
Highway Users Tax (HUTF)	44,184	81,953
Building permit fees	224,000	411,642
Planning and zoning fees	20,000	12,469
Engineering fees	84,200	107,375
Schweiger Ranch grants and contributions	75,000	75,000
Developer reimbursement	-	256,671
Reimbursable costs	165,000	124,786
Other	10,075	60,344
<b>Total revenue</b>	<u>2,571,759</u>	<u>3,052,554</u>
<b>TRANSFERS IN</b>		
General Fund	165,000	117,122
<b>Total transfers in</b>	<u>165,000</u>	<u>117,122</u>
<b>Total funds available</b>	2,789,360	2,585,339
<b>EXPENDITURES</b>		
City Administration - salaries and benefits	149,163	137,876
Legal	75,000	18,958
Finance - consulting	50,000	49,157
Administration and overhead costs	85,000	176,085
Insurance	79,000	80,728
Audit	5,000	5,000
Engineering	300,000	360,761
Community Development	191,694	166,353
Consulting	25,000	-
Police Department	1,114,445	1,117,816
Street lighting	50,000	36,605
Snow removal	130,000	109,427
Schweiger Ranch Preservation	75,000	75,000
RidgeGate extension - engineering and construction	330,000	234,243
Traffic circle improvements	20,000	-
Miscellaneous	2,000	41,613
<b>Total expenditures</b>	<u>2,681,302</u>	<u>2,609,622</u>
<b>TRANSFERS OUT</b>		
General Fund	55,457	290,378
<b>Total transfers out</b>	<u>55,457</u>	<u>290,378</u>
<b>Total expenditures and transfers out requiring appropriation</b>	2,736,759	2,900,000
<b>ENDING FUND BALANCE</b>	<u>\$ 52,601</u>	<u>\$ (314,661)</u>