

**CITY OF LONE TREE
RESOLUTION NO. 13-24**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND
APPROPRIATION FOR FY2013 DUE TO UNANTICIPATED REVENUES OR
REVENUES NOT ASSURED AT THE TIME OF ADOPTION OF THE BUDGET**

WHEREAS, the City of Lone Tree anticipated total funds available from the Special Revenue Fund – RidgeGate of \$4,191,461 for FY2013, which were reflected in the City’s FY2013 budget; and

WHEREAS, the City budgeted and appropriated to the Special Revenue Fund – RidgeGate total expenditures requiring appropriations of \$4,138,860 for FY2013, leaving additional funds unappropriated and not made available for expenditure; and

WHEREAS, the City currently anticipates total funds available from the Special Revenue Fund – RidgeGate amounting to \$5,319,559 for FY2013, which additional funds were not reflected in the City’s FY2013 budget; and

WHEREAS, the additional funds available and the unappropriated and unspent funds were unanticipated revenue or revenue not assured at the time of adoption of the City budget for FY2013, as they were not expected to be available and expended in FY 2013, and such availability and possible expenditure could not be foreseen at the time of the adoption of the budget for FY2013; and

WHEREAS, the City wishes to enact a supplemental budget and appropriation increasing its Special Revenue Fund – RidgeGate total expenditures requiring appropriation to \$5,266,958 for FY2013; furthermore

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF LONE TREE, COLORADO:**

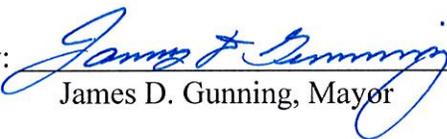
1. All of the foregoing paragraphs are incorporated by reference as though fully set forth herein.
2. Pursuant to Section 29-1-109, C.R.S., the City determines that there have been unanticipated revenues or revenues not assured at the time of the adoption of the FY2013 budget allocated to the Special Revenue Fund – RidgeGate, due to the reasons set forth above.
3. The City hereby enacts a supplemental budget and appropriation, attached to this Resolution as Exhibit A, authorizing total expenditures of \$5,266,958 from the Special Revenue Fund – RidgeGate for FY2013.
4. The City hereby authorizes and ratifies such expenditures for FY2013.

5. The City has complied with the notice provisions of Section 29-1-106, C.R.S.

6. The City Clerk is hereby directed to file a certified copy of this Resolution with the Division of Local Government in the Department of Local Affairs.

ADOPTED AND APPROVED THIS 17th DAY OF DECEMBER, 2013.

CITY OF LONE TREE

By: 
James D. Gunning, Mayor

ATTEST:


Jennifer Pettinger, CMC, City Clerk



**CITY OF LONE TREE
SPECIAL REVENUE FUND - RIDGEGATE
2013 ORIGINAL BUDGET AND 2013 AMENDED BUDGET
EXHIBIT A**

	2013 BUDGET	2013 AMENDED
BEGINNING FUND BALANCE	\$ 52,601	\$ (273,873)
REVENUE		
Sales tax	1,065,000	1,797,000
Use tax-retail	475,000	350,000
Use tax - building materials	1,477,500	1,850,000
Lodging tax	108,000	155,000
Franchise fees - electric and gas	89,000	105,000
Franchise fees - cable	3,900	4,500
Highway Users Tax (HUTF)	44,460	71,582
Building permit fees	675,000	1,086,000
Planning and zoning fees	20,000	18,000
Engineering fees	95,000	150,000
Schweiger Ranch grants and contributions	75,000	-
Net investment income	1,000	1,350
Other	10,000	5,000
Total revenue	<u>4,138,860</u>	<u>5,593,432</u>
TRANSFERS IN		
General Fund	-	-
Total transfers in	<u>-</u>	<u>-</u>
Total funds available	<u>\$ 4,191,461</u>	<u>\$ 5,319,559</u>

**CITY OF LONE TREE
SPECIAL REVENUE FUND - RIDGEGATE
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2013 BUDGET	2013 AMENDED
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EXPENDITURES

City Administration - salaries and benefits	\$ 170,969	173,349
Legal	75,000	45,000
Finance - consulting	50,000	50,000
Administration and overhead costs	120,000	200,000
Insurance	86,300	90,700
Audit	5,000	4,799
Engineering	250,000	350,000
Community Development	182,245	212,259
Consulting	25,000	5,000
Police Department	1,260,458	1,275,504
Street lighting	50,000	5,000
Snow removal	110,000	113,322
Schweiger Ranch Preservation	75,000	-
Roundabouts	120,000	-
Retail shareback	262,813	464,472
Service provider shareback	200,000	-
Developer revenue shareback	415,053	1,115,304
Reimbursement related to annexation agreement	386,630	386,630
Contingency	5,000	-
Total expenditures	3,849,468	4,491,339
 TRANSFERS OUT		
General Fund	289,392	775,619
Total transfers out	289,392	775,619
Total appropriation	4,138,860	5,266,958
 ENDING FUND BALANCE	 \$ 52,601	 \$ 52,601