

**CITY OF LONE TREE
RESOLUTION NO. 15-04**

**A RESOLUTION AMENDING THE CITY'S BUDGET FOR FISCAL YEAR 2015
IN ORDER TO TRANSFER APPROPRIATED MONEYS BETWEEN FUNDS**

WHEREAS, the City of Lone Tree entered into an Annexation and Development Agreement with Colony Investments, Inc. – Rampart Range in 2000 and a Sales Tax Sharing Agreement in 2001, requiring the establishment of a Special Revenue Fund – RidgeGate. This fund was created and has continued through the adoption of the City budget for Fiscal Year 2015; and

WHEREAS, subsequent to the adoption of the 2015 budget, an Amendment to the Annexation and Development Agreement was approved which does not require revenue and expenditures, at this time, to be accounted for separately in the Special Revenue Fund – RidgeGate, beginning in 2015; and

WHEREAS, the City wishes to transfer all funds and expenditures allocated to and from the Special Revenue Fund – RidgeGate for 2015 to the General Fund; and

WHEREAS, the total amount to be transferred from the Special Revenue Fund, including the beginning fund balance, is \$4,671,805, leaving a total balance of \$0; and

WHEREAS, the amounts in each line item of the Special Revenue Fund shall be allocated to the corresponding line item of the General Fund, excepting accountants' "book entries" no longer necessary due to the elimination of the Special Revenue Fund; and

WHEREAS, additional transfers and expenditures within the General Fund are identified in the Fiscal Year 2015 Amended Budget, attached to this Resolution as Exhibit A and incorporated herein by reference; and

WHEREAS, the City wishes to enact an Amended Budget for the 2015 Fiscal Year, to increase its General Fund total expenditures and requiring an appropriation of \$40,025,558.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONE TREE, COLORADO:

1. All of the foregoing paragraphs are incorporated by reference as though fully set forth herein.
2. Pursuant to Section 29-1-109, C.R.S., the City deems it necessary to transfer appropriated moneys between funds, due to the reasons set forth above.

3. The City hereby amends and adopts the City of Lone Tree Fiscal Year 2015 Amended Budget, attached to this Resolution as Exhibit A, transferring appropriated moneys between funds and authorizing total expenditures of \$40,025,558 from the General Fund for Fiscal Year 2015.

4. The City hereby authorizes and ratifies all revenues and expenditures identified in the General Fund for Fiscal Year 2015.

5. The City has complied with the notice provisions of Section 29-1-106, C.R.S.

6. The City Clerk is hereby directed to file a certified copy of this Resolution with the Division of Local Government in the Department of Local Affairs.

ADOPTED AND APPROVED THIS 3rd DAY OF FEBRUARY, 2015.

CITY OF LONE TREE

By: 
James D. Gunning, Mayor

ATTEST:


Jennifer Pettinger, CMC, City Clerk

(SEAL)



**CITY OF LONE TREE
SUMMARY
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

	2015 ADOPTED	2015 AMENDED
BEGINNING FUND BALANCES	\$ 18,940,829	\$ 18,758,983
REVENUE		
TAXES	26,449,900	26,449,900
FRANCHISE FEES	1,059,200	1,059,200
INTERGOVERNMENTAL	8,310,712	8,335,712
LICENSES, FEES AND CHARGES	1,286,500	1,286,500
FINES AND FORFEITURES	626,300	626,300
ARTS CENTER	1,834,730	1,834,730
OTHER	1,411,086	1,254,086
Total revenue	<u>40,978,428</u>	<u>40,846,428</u>
TRANSFERS IN		
General Fund	632,823	127,500
Special Revenue Fund - RidgeGate	-	-
Special Revenue Fund - Arts Center	1,029,436	1,029,436
Total transfers in	<u>1,662,259</u>	<u>1,156,936</u>
Total funds available	<u>61,581,516</u>	<u>60,762,347</u>
EXPENDITURES		
GENERAL GOVERNMENT	5,173,452	4,973,453
MUNICIPAL COURT	229,966	229,966
COMMUNITY DEVELOPMENT	913,242	913,242
POLICE DEPARTMENT	7,391,721	7,391,721
PUBLIC WORKS	4,430,000	4,430,000
ARTS AND CULTURAL	3,022,666	3,022,666
PARKS AND RECREATION	165,000	165,000
CAPITAL OUTLAY	19,791,798	20,734,239
DEBT SERVICE	2,505,000	2,505,000
Total expenditures	<u>43,622,845</u>	<u>44,365,286</u>
TRANSFERS OUT		
General Fund	1,029,436	1,029,436
Special Revenue Fund - RidgeGate	505,323	-
Debt Service Fund - Arts and Cultural Facilities	127,500	127,500
Total transfers out	<u>1,662,259</u>	<u>1,156,936</u>
Total appropriation	<u>45,285,104</u>	<u>45,522,222</u>
ENDING FUND BALANCES	<u>\$ 16,296,413</u>	<u>\$ 15,240,127</u>

CITY OF LONE TREE
SUMMARY
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A

2015 ADOPTED	2015 AMENDED
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FUNDS RESERVED FOR:

Emergency reserves (TABOR)	835,000	966,000
Emergency maintenance and repair	52,601	52,601
Prepaid items	300,000	300,000
Emergency disaster management	108,077	108,077
Capital projects - County - transportation	-	-
Bond proceeds - Park and Rec Improvements	794,020	794,020
Park fee in lieu of land	74,194	74,194
Conservation Trust Fund	240,118	240,118
Brick fence replacement reserve	986,200	986,200
Lone Tree Link Partnership funds	-	-
Kaiser Walk/Wheel grant	-	-
Debt Service - Arts and Cultural Facilities	766,141	766,141
Debt Service - Park and Recreation Improvements	868,767	868,767

FUNDS DESIGNATED FOR:

Working reserve	4,577,000	4,527,000
Capital reserve - capital projects	6,535,000	5,385,000
Capital reserve - vehicles replacement	133,333	133,333
Subsequent year's expenditures	-	-

UNDESIGNATED AND UNRESERVED FUNDS

	25,962	38,673
	<u>\$ 16,296,413</u>	<u>\$ 15,240,124</u>

CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A

REVENUE DETAIL

	2015 ADOPTED	2015 AMENDED
BEGINNING FUND BALANCE	\$ 17,462,720	\$ 17,333,475
REVENUE		
TAXES		
Sales tax	18,577,000	20,472,000
Use tax-retail	275,400	695,400
Use tax - building materials	195,000	1,139,000
Lodging tax	734,000	929,000
Admissions tax	374,000	374,000
TOTAL TAXES	<u>20,155,400</u>	<u>23,609,400</u>
FRANCHISE FEES		
Electric and gas	725,000	853,000
Cable TV	202,000	206,200
TOTAL FRANCHISE FEES	<u>927,000</u>	<u>1,059,200</u>
INTERGOVERNMENTAL		
Highway Users Tax (HUTF)	206,106	322,394
Conservation Trust Fund (Lottery)	63,000	63,000
Cigarette tax	193,000	193,000
County Road & Bridge shareback	1,169,460	1,169,460
Douglas County Shareback - transportation	2,435,000	2,435,000
Motor vehicle registration fees	45,000	45,000
Regional improvements contribution - RRMDs	126,258	126,258
Reimbursable costs	3,863,600	3,963,600
Grants	18,000	18,000
TOTAL INTERGOVERNMENTAL	<u>8,119,424</u>	<u>8,335,712</u>

CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A

REVENUE DETAIL - Continued

	2015 ADOPTED	2015 AMENDED
REVENUE (Continued)		
LICENSES, FEES AND CHARGES		
Sales and use tax and business license fees	23,500	23,500
Liquor license fees	13,000	13,000
Building permit fees	322,000	1,039,000
Planning and zoning fees	25,000	38,000
Engineering fees	35,000	135,000
Other	38,000	38,000
TOTAL LICENSE, FEES AND CHARGES	456,500	1,286,500
FINES AND FORFEITURES		
Court fees	73,400	73,400
Vehicle and other code violation fines	507,000	507,000
Victims assistance surcharge	45,900	45,900
TOTAL FINES AND FORFEITURES	626,300	626,300
OTHER		
Net investment income	13,970	15,686
Miscellaneous	1,141,000	994,000
Police Department fees and other charges	25,000	25,000
Tenant rental income	218,000	218,000
OTHER	1,397,970	1,252,686
Total revenue	31,682,594	36,169,798
TRANSFERS IN		
Special Revenue Fund - RidgeGate	505,323	-
Debt Service Fund - Arts and Cultural Facilities	127,500	127,500
Total transfers in	632,823	127,500
Total funds available	\$ 49,778,137	\$ 53,630,773

**CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

EXPENDITURE DETAIL

2015 ADOPTED	2015 AMENDED
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EXPENDITURES

GENERAL GOVERNMENT

City Council expenditures	\$	48,000	\$	48,000
City Council stipend		61,300		61,300
Administrative Services - salaries and benefits		568,081		640,409
City Clerk		40,000		40,000
Human Resources		81,270		81,270
Information Technology		403,950		403,950
Municipal office building		409,050		417,350
Civic Center maintenance & utilities		74,700		79,400
LTAC maintenance & utilities		301,910		301,910
Restroom maintenance		8,500		8,500
Fountain maintenance		23,500		23,500
Insurance		320,250		405,300
Finance - salaries and benefits		372,510		422,635
Finance - consulting		-		-
Audit		25,000		30,000
City Manager's Office - salaries and benefits		631,317		723,266
Dues and memberships		99,811		99,811
Legal - general		480,000		490,000
Legal - special		100,000		100,000
Consulting		80,000		80,000
Community support		53,000		53,000
Community garden		3,000		3,000
Youth initiatives		19,800		19,800
Housing Partnership		35,000		35,000
Community education programs		1,000		1,000
Citizen survey		27,800		27,800
Communications and newsletter		68,000		68,000
Economic development		276,000		276,000
Miscellaneous		52,251		33,251
TOTAL GENERAL GOVERNMENT		4,665,000		4,973,453

**CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

EXPENDITURE DETAIL - Continued

	2015 ADOPTED	2015 AMENDED
EXPENDITURES (Continued)		
MUNICIPAL COURT		
Municipal Judge	30,000	30,000
Legal	36,000	36,000
Administration	140,966	140,966
Office supplies and software	3,000	3,000
Victims assistance	20,000	20,000
TOTAL MUNICIPAL COURT	229,966	229,966
COMMUNITY DEVELOPMENT		
Salaries and benefits	545,440	715,049
Contract services	1,500	1,500
Field supplies	3,625	3,625
Planning Commission	2,500	2,500
Document scanning	6,500	6,500
Plan review and other inspections	25,000	70,000
Elevator inspections	43,560	61,920
Engineering	30,000	30,000
Sustainability program	3,000	3,000
ROW mowing	7,100	7,100
Miscellaneous	12,048	12,048
TOTAL COMMUNITY DEVELOPMENT	680,273	913,242
POLICE DEPARTMENT		
Salaries and benefits	4,341,307	5,651,088
Office and administration	144,627	189,600
Uniforms and equipment	48,972	64,200
Vehicles and equipment	410,824	538,575
General equipment	103,702	135,950
Dispatch	422,590	554,000
Training	97,553	127,888
Community outreach and miscellaneous	99,484	130,420
TOTAL POLICE DEPARTMENT	5,669,059	7,391,721

CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A

EXPENDITURE DETAIL - Continued

	2015 ADOPTED	2015 AMENDED
EXPENDITURES (Continued)		
PUBLIC WORKS		
Public Works Department	520,000	585,000
Street lighting	390,000	396,000
Street maintenance	650,000	650,000
Drainage maintenance	60,000	60,000
Street & sidewalk sweeping	50,000	50,000
Traffic signal energy cost and maintenance	135,000	135,000
Signal timing	19,000	19,000
Snow removal	832,000	902,000
Landscaping maintenance	50,000	50,000
Trash and recycling service	512,000	512,000
Household hazardous waste program	6,500	6,500
Engineering	275,000	460,000
Fence maintenance	80,000	80,000
Geographic Information System (GIS)	140,000	140,000
Website mapper	-	-
Materials and equipment	14,000	14,000
EPA Phase 2 Drainage	110,000	110,000
Noxious weeds control	20,000	20,000
Signage and striping	120,000	120,000
Accident repairs	20,000	20,000
Public Works Facility operations and equipment	45,000	45,000
Software and support	17,000	17,000
Street amenities	5,000	5,000
Mutt mitts contract	10,500	10,500
Habitat control	-	-
Holiday lighting and decorations	20,000	20,000
Miscellaneous	3,000	3,000
TOTAL PUBLIC WORKS	4,104,000	4,430,000
ARTS AND CULTURAL		
Arts Center repairs and maintenance	106,000	106,000
Arts Center capital improvements	52,500	52,500
TOTAL ARTS AND CULTURAL	158,500	158,500
PARKS AND RECREATION		
Joint recreational projects with South Suburban	65,000	65,000
Park and recreation capital improvements	100,000	100,000
TOTAL PARKS AND RECREATION	165,000	165,000

**CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

EXPENDITURE DETAIL - Continued

2015 ADOPTED	2015 AMENDED
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EXPENDITURES (Continued)

CAPITAL OUTLAY

Software packages	15,000	15,000
CarteGraph/ArcServer Upgrade	50,000	50,000
Website redesign	100,000	100,000
Overlay/reconstruction projects	1,200,000	1,600,000
Traffic signalization	145,000	145,000
Traffic and other improvements - joint projects	-	-
Pedestrian lights	-	-
Monumentation and signage	250,000	250,000
City Office building	25,500	25,500
City Office building - capital leases	1,290,000	1,290,000
City Office - letter of credit fees/remarketing fees	-	-
Civic Center capital improvements	25,000	25,000
Concrete panel replacement	250,000	250,000
Entertainment District improvements	730,000	730,000
Park Meadows Dr. traffic improvements	-	-
Park Meadows Drive median improvements	-	-
Park Meadows Dr. regional pond upgrade	-	-
Landscaping PM Center Dr/County Line	-	-
Transportation study	50,000	50,000
Landscape improvements	-	-
County Line improvements	-	-
Yosemite landscaped medians	10,000	10,000
C-470 Coalition - Douglas County	100,000	100,000
Storm sewer improvements	135,000	135,000
Park Meadows Reconstruct (W of Acres Green)	-	-
Park Meadows Medians (W of Acres Green)	-	-
Parkway Drive crossing Willow Creek	50,000	50,000
Light Rail Extension	-	-
Lone Tree Link	500,000	500,000
Walk and Wheel Study	-	-
Brick fence	-	-

**CITY OF LONE TREE
GENERAL FUND
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

EXPENDITURE DETAIL - Continued

	2015 ADOPTED	2015 AMENDED
EXPENDITURES (Continued)		
CAPITAL OUTLAY (Continued)		
Lincoln Pedestrian Bridge	4,000,000	4,000,000
Parkway Drive Reconstruction	1,200,000	1,200,000
Yosemite Turn Lane (Maximus to PMD)	850,000	850,000
Lincoln/I-25 Ramp Improvements	430,000	430,000
County Line/PMCD Intersection Improvements	450,000	450,000
LTAC Road Construction	133,000	133,000
LTAC Pad enhancements	25,000	25,000
Town Ridge Drive Construction	300,000	300,000
Public art projects	210,500	210,500
Police Department substation	60,000	60,000
Schweiger Ranch preservation	75,000	75,000
Retail retention agreement	75,000	75,000
Service provider shareback agreement	10,000	10,000
Annexation shareback agreement	30,000	30,000
Retail shareback	-	567,162
Developer revenue shareback	-	1,299,077
Reimbursement of sales taxes to PMBID	5,479,000	5,479,000
Reimbursement property taxes-PMBID for PMMD	215,000	215,000
TOTAL CAPITAL OUTLAY	18,468,000	20,734,239
 Total expenditures	 34,139,798	 38,996,122
TRANSFERS OUT		
Special Revenue Fund - Arts Center	1,029,436	1,029,436
Special Revenue Fund - RidgeGate	-	-
Total transfers out	1,029,436	1,029,436
 Total appropriation	 35,169,234	 40,025,558
 ENDING FUND BALANCE	 \$ 14,608,904	 \$ 13,605,216

**CITY OF LONE TREE
SPECIAL REVENUE FUND - RIDGEGATE
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

	2015 ADOPTED	2015 AMENDED
BEGINNING FUND BALANCE	\$ 52,601	\$ -
REVENUE		
Sales tax	1,895,000	-
Use tax-retail	420,000	-
Use tax - building materials	944,000	-
Lodging tax	195,000	-
Franchise fees - electric and gas	128,000	-
Franchise fees - cable	4,200	-
Highway Users Tax (HUTF)	116,288	-
Building permit fees	717,000	-
Planning and zoning fees	13,000	-
Engineering fees	100,000	-
Schweiger Ranch grants and contributions	75,000	-
Net investment income	1,716	-
Developer reimbursement	-	-
Reimbursable costs	-	-
Other	10,000	-
Total revenue	4,619,204	-
TRANSFERS IN		
General Fund	-	-
Total transfers in	-	-
Total funds available	\$ 4,671,805	\$ -

**CITY OF LONE TREE
SPECIAL REVENUE FUND - RIDGEGATE
2015 ORIGINAL BUDGET AND 2015 AMENDED BUDGET
EXHIBIT A**

2015 ADOPTED	2015 AMENDED
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EXPENDITURES

City Administration - salaries and benefits	\$ 207,401	-
Legal	10,000	-
Finance - consultant	-	-
Administration and overhead costs	200,000	-
Insurance	85,050	-
Audit	5,000	-
Engineering	250,000	-
Community Development	232,970	-
Consulting	-	-
Police Department	1,722,662	-
Street lighting	6,000	-
Snow removal	70,000	-
Schweiger Ranch Preservation	75,000	-
Retail shareback	567,162	-
Service provider shareback	-	-
Developer revenue shareback	681,636	-
Reimbursement related to annexation agreement	-	-
Miscellaneous	1,000	-
Total expenditures	4,113,881	-

TRANSFERS OUT

General Fund	505,323	-
Total transfers out	505,323	-
Total appropriation	4,619,204	-

ENDING FUND BALANCE

	\$ 52,601	\$ -
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**CITY OF LONE TREE
SPECIAL REVENUE FUND
CULTURAL AND COMMUNITY SERVICES FUND
2015 ORIGINAL BUDGET
EXHIBIT A**

		2015 ADOPTED
BEGINNING FUND BALANCE	\$	-
REVENUE		
LONE TREE ARTS CENTER		
Operating		
Ticket sales		1,060,180
Handling fees		93,000
Rental fees		100,900
Labor fees		59,500
Concessions and catering		91,000
Miscellaneous		3,000
Education		-
Non-Operating		
Individual, corporate and foundation contributions		210,000
Government grants		197,150
Fundraising		-
TOTAL LONE TREE ARTS CENTER		1,814,730
OTHER		
Annual Events		11,000
Arts and cultural events		9,000
TOTAL OTHER		20,000
Total revenue		1,834,730
TRANSFERS IN		
General Fund - Lone Tree Arts Center		674,804
General Fund - Annual events		270,732
General Fund - Arts and cultural events		68,900
General Fund - Park and recreation		15,000
Total transfers in		1,029,436
Total funds available	\$	2,864,166

**CITY OF LONE TREE
SPECIAL REVENUE FUND
CULTURAL AND COMMUNITY SERVICES FUND
2015 ORIGINAL BUDGET
EXHIBIT A**

2015 ADOPTED

EXPENDITURES

LONE TREE ARTS CENTER

Administration	160,217
Programming	1,682,014
Marketing	432,308
Education	-
Miscellaneous	21,000
Development	153,995
Contingency	40,000

TOTAL LONE TREE ARTS CENTER	2,489,534
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OTHER

Annual events	281,732
Arts and cultural events	77,900
Recreational activities and support	15,000

TOTAL OTHER	374,632
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Total expenditures	2,864,166
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TRANSFERS OUT

Total transfers out	-
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Total appropriation	2,864,166
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ENDING FUND BALANCE	\$ -
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**CITY OF LONE TREE
DEBT SERVICE FUND
ARTS AND CULTURAL FACILITIES
2015 ORIGINAL BUDGET
EXHIBIT A**

	2015 ADOPTED
BEGINNING FUND BALANCE	\$ 649,141
REVENUE	
Sales tax	1,658,000
Use tax - retail	25,500
Use tax - building materials	20,400
Net investment income	600
Total revenue	1,704,500
TRANSFERS IN	
General Fund	-
Total transfers in	-
Total funds available	2,353,641
EXPENDITURES	
Bond interest	471,756
Bond principal	985,000
Paying agent fees	200
Contingency	3,044
Total expenditures	1,460,000
TRANSFERS OUT	
General Fund	127,500
Total transfers out	127,500
Total appropriation	1,587,500
ENDING FUND BALANCE	\$ 766,141

**CITY OF LONE TREE
DEBT SERVICE FUND
PARK AND RECREATION IMPROVEMENTS
2015 ORIGINAL BUDGET
EXHIBIT A**

	2015 ADOPTED
BEGINNING FUND BALANCE	<u>\$ 776,367</u>
REVENUE	
Sales tax	1,105,000
Use tax - retail	17,300
Use tax - building materials	14,300
Net investment income	<u>800</u>
Total revenue	<u>1,137,400</u>
TRANSFERS IN	
General Fund	<u>-</u>
Total transfers in	<u>-</u>
Total funds available	<u>1,913,767</u>
EXPENDITURES	
Bond interest	394,713
Bond principal	645,000
Paying agent fees	200
Contingency	<u>5,087</u>
Total expenditures	<u>1,045,000</u>
TRANSFERS OUT	
Total transfers out	<u>-</u>
Total appropriation	<u>1,045,000</u>
ENDING FUND BALANCE	<u><u>\$ 868,767</u></u>