

**CITY OF LONE TREE
RESOLUTION NO. 22-25**

**A RESOLUTION AMENDING THE CITY OF LONE TREE BUDGET FOR FISCAL
YEAR 2022**

WHEREAS, in accordance with Article XII, Section 5, of the Home Rule Charter, the City Council of the City of Lone Tree budgeted and appropriated funds for the 2022 fiscal year (“2022 Budget”); and

WHEREAS, the City is authorized by Section 5, Article XII of its Home Rule Charter and Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and adjustments to appropriations of budgeted funds; and

WHEREAS, the City Council desires to amend the 2022 Budget to properly account for revenues and expenditures as set forth in Exhibit A of this Resolution (“2022 Amended Budget”); and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-106 and 29-1-109, C.R.S., the 2022 Amended Budget was open for inspection by the public at the office of the City Clerk, 9220 Kimmer Drive, Suite 100, Lone Tree, Colorado, and on the City’s website, and a public hearing was held on June 7, 2022; and

WHEREAS, interested citizens of the City were given the opportunity to file or register any objections to the proposed 2022 Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONE TREE, COLORADO, THAT:

Section 1. The 2022 Budget is hereby amended to include the adjustments in the General Fund, Special Revenue Fund/Cultural and Community Services, the Debt Service Fund/Arts and Cultural Facilities and the Debt Service Fund/Park and Recreation Improvements as set forth in Exhibit A attached to and incorporated into this Resolution.

Section 2. This Resolution is effective upon adoption.

ADOPTED AND APPROVED THIS 7th DAY OF JUNE 2022.

CITY OF LONE TREE

By: Jacqueline A. Millet
Jacqueline A. Millet, Mayor

ATTEST:

Rick Parsons
Rick Parsons, Acting City Clerk

(S E A L)

**CITY OF LONE TREE
SUMMARY
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A**

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 29,490,463	\$ 4,736,653	\$ 34,227,116
REVENUE			
Taxes	42,875,383	-	42,875,383
Franchise Fees	1,133,951	-	1,133,951
Intergovernmental	13,881,047	65,000	13,946,047
Licenses, Fees and Charges	1,791,302	302,750	2,094,052
Fines and Forfeitures	454,967	-	454,967
Arts Center	2,035,418	-	2,035,418
Other	495,248	2,757	498,005
Total Revenue	62,667,316	370,507	63,037,823
OTHER FINANCING SOURCES			
General Fund	575,000	250,000	825,000
Special Revenue Fund - Arts Center	1,439,666	63,757	1,503,423
Total Transfers In	2,014,666	313,757	2,328,423
Total Funds Available	94,172,445	5,420,917	99,593,362
EXPENDITURES			
General Government	5,183,508	184,192	5,367,700
Municipal Court	350,177	4,000	354,177
Community Development	1,440,026	180,911	1,620,937
Police Department	9,776,160	149,622	9,925,782
Public Works	7,376,486	195,447	7,571,933
Arts and Cultural	3,295,536	63,757	3,359,293
Parks and Recreation	603,250	250,000	853,250
Capital Outlay	25,330,416	3,050,000	28,380,416
Debt Service	2,861,500	-	2,861,500
Total Expenditures	56,217,059	4,077,930	60,294,989
OTHER FINANCING USES			
General Fund	1,439,666	63,757	1,503,423
Debt Service Fund - Park and Recreation	500,000	250,000	750,000
Debt Service Fund - Arts and Cultural Facilities	75,000	-	75,000
Total Transfers Out	2,014,666	313,757	2,328,423
Total Appropriation	58,231,725	4,391,687	62,623,412
ENDING FUND BALANCES	\$ 35,940,720	\$ 1,029,229	\$ 36,969,949

**CITY OF LONE TREE
SUMMARY
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A**

2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
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FUNDS RESERVED FOR:

Emergency Reserves (TABOR)	1,443,000	-	1,443,000
Prepaid Items	260,000	-	260,000
Emergency Disaster Management	175,837	-	175,837
Park Fee in Lieu of Land	285,640	-	285,640
Conservation Trust Fund	504,258	-	504,258
Brick Fence Replacement Reserve	2,736,200	-	2,736,200
I-25 & Lincoln Interchange	50,000	-	50,000
Arts and Cultural	500,482	135,162	635,644
Debt Service - Arts and Cultural Facilities	2,089,143	210,255	2,299,398
Debt Service - Park and Recreation Improvements	1,830,696	(110,221)	1,720,475

FUNDS DESIGNATED FOR:

Working Reserve	6,032,000	-	6,032,000
Capital Reserve - Capital Projects	19,349,000	794,033	20,143,033
LTAC Reserve	684,174	-	684,174

UNDESIGNATED AND UNRESERVED FUNDS

291	-	291
\$ 35,940,720	\$ 1,029,229	\$ 36,969,949

CITY OF LONE TREE
GENERAL FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

REVENUE DETAIL

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 25,355,399	\$ 4,251,457	\$ 29,606,856
REVENUE			
TAXES			
Sales Tax	35,175,783	-	35,175,783
Use Tax-Retail	997,333	-	997,333
Use Tax - Building Materials	1,750,000	-	1,750,000
Lodging Tax	1,277,652	-	1,277,652
Admissions Tax	285,206	-	285,206
TOTAL TAXES	39,485,974	-	39,485,974
FRANCHISE FEES			
Electric and Gas	894,854	-	894,854
Cable TV	239,097	-	239,097
TOTAL FRANCHISE FEES	1,133,951	-	1,133,951
INTERGOVERNMENTAL			
Highway Users Tax (HUTF)	355,849	-	355,849
Conservation Trust Fund (Lottery)	86,006	-	86,006
Cigarette Tax	102,415	-	102,415
County Road & Bridge Shareback	1,902,663	-	1,902,663
Douglas County Shareback - Transportation	2,008,401	-	2,008,401
Motor Vehicle Registration Fees	45,615	-	45,615
Regional Improvements Contribution - RRMD	255,596	-	255,596
Reimbursable Costs	6,744,164	55,000	6,799,164
COVID-19 Related Funding	1,644,079	-	1,644,079
Grants	736,259	10,000	746,259
TOTAL INTERGOVERNMENTAL	13,881,047	65,000	13,946,047

**CITY OF LONE TREE
GENERAL FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A**

REVENUE DETAIL - Continued

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
REVENUE (Continued)			
LICENSES, FEES AND CHARGES			
Sales and Use Tax and Business License Fees	12,801	-	12,801
Liquor License Fees	17,968	-	17,968
Building Permit Fees	1,147,000	152,750	1,299,750
Planning and Zoning Fees	115,075	-	115,075
Engineering Fees	396,603	150,000	546,603
Other	101,855	-	101,855
TOTAL LICENSE, FEES AND CHARGES	1,791,302	302,750	2,094,052
FINES AND FORFEITURES			
Court Fees	45,940	-	45,940
Vehicle and Other Code Violation Fines	395,576	-	395,576
Victims Assistance Surcharge	13,451	-	13,451
TOTAL FINES AND FORFEITURES	454,967	-	454,967
OTHER			
Net Investment Income	12,200	-	12,200
Miscellaneous	130,450	2,757	133,207
Police Department Fees and Other Charges	163,858	-	163,858
Tenant Rental Income	185,940	-	185,940
OTHER	492,448	2,757	495,205
Total Revenue	57,239,689	370,507	57,610,196
TRANSFERS IN			
Debt Service Fund - Park and Recreation	500,000	250,000	750,000
Debt Service Fund - Arts and Cultural Facilities	75,000	-	75,000
Total Transfers In	575,000	250,000	825,000
Total Funds Available	\$ 83,170,088	\$ 4,871,964	\$ 88,042,052

CITY OF LONE TREE
GENERAL FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

EXPENDITURE DETAIL

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
EXPENDITURES			
GENERAL GOVERNMENT			
City Council Expenditures	42,000	-	42,000
City Council Stipend	72,750	-	72,750
Information Technology - Salaries and Benefits	327,804	5,513	333,317
Human Resources - Salaries and Benefits	294,747	4,725	299,472
City Clerk - Salaries and Benefits	287,798	9,593	297,391
City Clerk	47,200	-	47,200
Human Resources	113,000	-	113,000
Information Technology	615,404	-	615,404
Insurance & Risk Management	526,835	-	526,835
Finance - Salaries and Benefits	677,153	16,635	693,788
Finance	75,892	-	75,892
Audit	43,000	-	43,000
City Manager's Office - Salaries and Benefits	1,156,951	67,969	1,226,920
Dues and Memberships	125,134	-	125,134
Legal - General	390,240	-	390,240
Legal - Special	30,000	-	30,000
Consulting	35,000	-	35,000
Community Support	52,000	2,757	54,757
Youth Initiatives	19,800	-	19,800
Housing Partnership	35,000	-	35,000
Communications	56,300	77,000	133,300
Economic Development	142,500	-	142,500
Miscellaneous	17,000	-	15,000
TOTAL GENERAL GOVERNMENT	5,183,508	184,192	5,367,700

CITY OF LONE TREE
GENERAL FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

EXPENDITURE DETAIL - Continued

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
EXPENDITURES (Continued)			
MUNICIPAL COURT			
Municipal Judge	30,000	-	30,000
Legal	36,000	-	36,000
Administration	283,477	4,000	287,477
Office Supplies and Software	700	-	700
TOTAL MUNICIPAL COURT	350,177	4,000	354,177
COMMUNITY DEVELOPMENT			
Salaries and Benefits	1,120,491	26,661	1,147,152
Contract Services	135,700	152,750	288,450
Field Supplies	1,700	-	1,700
Planning Commission	2,800	-	2,800
Plan Review and Other Inspections	50,000	-	50,000
Elevator Inspections	99,855	-	99,855
City Forestry Program	500	-	500
South Metro Partnership	20,000	-	20,000
Miscellaneous	8,980	1,500	10,480
TOTAL COMMUNITY DEVELOPMENT	1,440,026	180,911	1,620,937
POLICE DEPARTMENT			
Salaries and Benefits	7,786,214	54,622	7,840,836
Office and Administration	111,300	5,000	116,300
Uniforms and Equipment	273,504	-	273,504
Vehicles and Equipment	542,890	80,000	622,890
General Equipment	52,616	-	52,616
Intergovernmental Agreements	892,031	-	892,031
Training	91,100	10,000	101,100
Community Outreach and Miscellaneous	26,505	-	26,505
TOTAL POLICE DEPARTMENT	9,776,160	149,622	9,925,782

**CITY OF LONE TREE
GENERAL FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A**

EXPENDITURE DETAIL - Continued

2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
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EXPENDITURES (Continued)

PUBLIC WORKS

Salaries and Benefits	1,258,236	37,447	1,295,683
Street Lighting	450,000	-	450,000
Street Maintenance	795,000	-	795,000
Drainage Maintenance	180,000	-	180,000
Street & Sidewalk Sweeping	60,000	-	60,000
Traffic Signal Energy Cost and Maintenance	257,000	-	257,000
Signal Timing	40,000	-	40,000
Snow Removal	1,375,000	-	1,375,000
Trash and Recycling Service	625,000	-	625,000
Household Hazardous Waste Program	8,000	-	8,000
Fence Maintenance	25,000	-	25,000
Materials and Equipment	10,000	-	10,000
EPA Phase 2 Drainage	2,300	-	2,300
Noxious Weeds Control	18,500	-	18,500
Signage and Striping	175,000	-	175,000
Accident Repairs	5,000	-	5,000
Public Works Facility Operations and Equipment	55,000	-	55,000
Software and Support	50,000	-	50,000
Mutt Mitts Contract	15,000	-	15,000
Miscellaneous	3,000	-	3,000
Public Works Vehicle Maintenance and Gas	20,000	8,000	28,000
Bridge Maintenance	80,000	-	80,000
Lone Tree Link	600,000	-	600,000
Contracted Services	279,400	150,000	429,400
Facilities	990,050	-	990,050
TOTAL PUBLIC WORKS	7,376,486	195,447	7,571,933

ARTS AND CULTURAL

Arts Center Capital Improvements	150,000	-	150,000
TOTAL ARTS AND CULTURAL	150,000	-	150,000

PARKS AND RECREATION

Joint Recreational Projects with South Suburban	500,000	250,000	750,000
Park and recreation Capital Improvements	100,000	-	100,000
Rec Activities and Support	3,250	-	3,250
TOTAL PARKS AND RECREATION	603,250	250,000	853,250

**CITY OF LONE TREE
GENERAL FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A**

EXPENDITURE DETAIL - Continued

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
EXPENDITURES (Continued)			
CAPITAL OUTLAY			
Overlay/Reconstruction Projects	2,750,000	-	2,750,000
Traffic Signalization	921,000	-	921,000
City Office Building	83,000	-	83,000
Civic Center Capital Improvements	10,000	-	10,000
Concrete Panel Replacement	500,000	-	500,000
Storm Sewer Improvements	150,000	-	150,000
Vehicles	70,000	-	70,000
Schweiger Ranch Preservation	10,000	-	10,000
Electric Vehicle Charging Stations	25,000	-	25,000
ETIP Placeholder	-	3,000,000	3,000,000
Zoning Code Update	150,000	-	150,000
Happy Canyon Creek	150,000	-	150,000
Security Fencing for Officer & Equipment Safety	150,000	50,000	200,000
I-25 / Lincoln Interchange Study	1,950,000	-	1,950,000
Acres Green Pedestrian and Bike Bridge	4,200,000	-	4,200,000
ERP Cloud Service	17,000	-	17,000
Planning and Permit Software Upgrade	120,000	-	120,000
Emergency Repairs	500,000	-	500,000
City-Wide Bicycle Safety Study & Improvements	311,000	-	311,000
RidgeGate Parkway Adaptative Signal Project	250,000	-	250,000
C-470 Trail Connection to RTD Station	2,200,000	-	2,200,000
Retail Shareback	345,612	-	345,612
RRMD Revenue Shareback - West Side	1,548,752	-	1,548,752
Reimbursement of Sales Taxes to PMBID	8,602,192	-	8,602,192
Reimbursement Property Taxes - PMBID for PMMD	316,860	-	316,860
TOTAL CAPITAL OUTLAY	25,330,416	3,050,000	28,380,416
 Total Expenditures	 50,210,023	 4,014,173	 54,224,196
TRANSFERS OUT			
Special Revenue Fund - Arts Center	740,433	58,603	799,036
Special Revenue Fund - Replenish LTAC Reserve	329,548	-	329,548
Special Revenue Fund - Annual Events	331,422	4,199	335,621
Special Revenue Fund - Arts and Cultural Events	38,263	955	39,218
Total Transfers Out	1,439,666	63,757	1,503,423
 Total Appropriation	 51,649,689	 4,077,930	 55,727,619
 ENDING FUND BALANCE	 \$ 31,520,399	 \$ 794,033	 \$ 32,314,432

CITY OF LONE TREE
SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
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BEGINNING FUND BALANCE	\$ 170,934	\$ 135,162	\$ 306,096
REVENUE			
LONE TREE ARTS CENTER			
Operating			
Ticket Sales & Handling Fees	1,029,579	-	1,029,579
Rental Fees	111,554	-	111,554
Concessions and Catering	111,807	-	111,807
Labor Charge Backs	62,925	-	62,925
Miscellaneous	11,791	-	11,791
Non-Operating			
Individual, Corporate and Foundation Contributions	397,800	-	397,800
Government Grants	289,962	-	289,962
TOTAL LONE TREE ARTS CENTER	2,015,420	-	2,015,420
OTHER			
Annual Events	14,000	-	14,000
Arts and Cultural Events	6,000	-	6,000
TOTAL OTHER	20,000	-	20,000
Total Revenue	2,035,418	-	2,035,418
TRANSFERS IN			
General Fund - Lone Tree Arts Center	740,433	58,603	799,036
General Fund - Replenish LTAC Reserve	329,548	-	329,548
General Fund - Annual Events	331,422	4,199	335,621
General Fund - Arts and Cultural Events	38,263	955	39,218
Total Transfers In	1,439,666	63,757	1,503,423
Total Funds Available	\$ 3,646,018	\$ 198,919	\$ 3,844,937

CITY OF LONE TREE
SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
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EXPENDITURES

LONE TREE ARTS CENTER

Administration	167,125	7,351	174,476
Programming	1,823,902	31,639	1,855,541
Marketing	479,839	7,479	487,318
Development	284,986	12,134	297,120
TOTAL LONE TREE ARTS CENTER	2,755,852	58,603	2,814,455

OTHER

Annual Events	345,422	4,199	349,621
Arts and Cultural Events	44,262	955	45,217
Economic Development			-
TOTAL OTHER	389,684	5,154	394,838

Total Expenditures	3,145,536	63,757	3,209,293
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TRANSFERS OUT

Transfer Out - General Fund	-	-	-
Total Transfers Out	-	-	-

Total Appropriation	3,145,536	63,757	3,209,293
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ENDING FUND BALANCE	\$ 500,482	\$ 135,162	\$ 635,644
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CITY OF LONE TREE
DEBT SERVICE FUND - ARTS AND CULTURAL FACILITIES
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 1,861,658	\$ 210,255	\$ 2,071,913
REVENUE			
Sales Tax	1,885,985	-	1,885,985
Use Tax - Retail	53,000	-	53,000
Use tax - Building Materials	95,000	-	95,000
Net Investment Income	1,400	-	1,400
Total Revenue	2,035,385	-	2,035,385
TRANSFERS IN			
Transfer In - General Fund	-	-	-
Total Transfers In	-	-	-
Total Funds Available	3,897,043	210,255	4,107,298
EXPENDITURES			
Bond Interest	127,800	-	127,800
Bond Principal	1,600,000	-	1,600,000
Paying Agent Fees	600	-	600
Contingency	4,500	-	4,500
Total Expenditures	1,732,900	-	1,732,900
TRANSFERS OUT			
Transfer Out - General Fund	75,000		75,000
Total Transfers Out	75,000	-	75,000
Total Appropriation	1,807,900	-	1,807,900
ENDING FUND BALANCE	\$ 2,089,143	\$ 210,255	\$ 2,299,398

CITY OF LONE TREE
DEBT SERVICE FUND - PARK AND RECREATION IMPROVEMENTS
2022 ORIGINAL BUDGET AND 2022 AMENDED BUDGET
EXHIBIT A

	2022 BUDGET	2022 ADJUSTMENTS	2022 AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 2,102,472	\$ 139,779	\$ 2,242,251
REVENUE			
Sales Tax	1,257,424	-	1,257,424
Use Tax - Retail	35,000	-	35,000
Use tax - Building Materials	63,000	-	63,000
Net Investment Income	1,400	-	1,400
Total Revenue	1,356,824	-	1,356,823
TRANSFERS IN			
Transfer In - General Fund	-	-	-
	-	-	-
Total Funds Available	3,459,296	139,779	3,599,074
EXPENDITURES			
Bond Interest	105,500	-	105,500
Bond Principal	1,020,000	-	1,020,000
Paying Agent Fees	600	-	600
Contingency	2,500	-	2,500
Total Expenditures	1,128,600	-	1,128,600
TRANSFERS OUT			
Transfer Out - General Fund	500,000	250,000	750,000
Total Transfers Out	500,000	250,000	750,000
Total Appropriation	1,628,600	250,000	1,878,600
ENDING FUND BALANCE	\$ 1,830,696	\$ (110,221)	\$ 1,720,474